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**赣锋锂业**  
**GanfengLithium**  
**Ganfeng Lithium Group Co., Ltd.**  
**江西赣锋锂业集团股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1772)**

**VOLUNTARY ANNOUNCEMENT**  
**IN RELATION TO THE STATUS OF MALI GOULAMINA**  
**SPODUMENE PROJECT**

This announcement is made by Ganfeng Lithium Group Co., Ltd (the “**Company**”), together with its subsidiaries, (the “**Group**”) on a voluntary basis for the purpose of informing the shareholders of the Company and potential investors of the latest business development of the Group.

The Company has recently received a notification from GFL International Co., Limited., a wholly-owned subsidiary of the Company, Leo Lithium Limited recently updated the resource estimation of Goulamina Spodumene project, according to the JORC estimate standard, the latest status of measured resources, indicated resources and inferred resources of Goulamina Spodumene Mine are as follows:

	<b>Mineral resource</b> <i>(million tons)</i>	<b>Lithium oxide</b> <i>(million tons)</i>	<b>Average grade</b> <i>(%)</i>
Measured Resources	13.1	0.21	1.59
Indicated Resources	89.2	1.28	1.43
Inferred Resources	108.6	1.41	1.30
Total	<u>211.0</u>	<u>2.89</u>	<u>1.37</u>

*Note: the cut-off grade of Li<sub>2</sub>O used in the estimate of resources is 0.5%*

The total amount of measured, indicated and inferred lithium ore resources of the Goulamina Spodumene project has increased to approximately 211 million tons, and the updated average grade of lithium oxide is 1.37%, of which the total amount of measured, indicated and inferred lithium oxide resources is 2.89 million tons, equivalent to approximately 7.14 million tons of LCE. At present, the Company indirectly holds 50% equity interest of Goulamina Spodumene project through GFL International. Notwithstanding some professional institution has conducted evaluation on the resources of Goulamina Spodumene Project, there are risks, with respect to the resource quantity data, that the total resources and the reserves may differ from the actual total resources, reserves, and actual exploitable reserves.

**Shareholders and prospective investors are advised to exercise caution when dealing in the shares and other securities of the Company.**

By order of the Board  
**Ganfeng Lithium Group Co., Ltd**  
**Li Liangbin**  
*Chairman*

Jiangxi, PRC  
June 20, 2023

*As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. Wang Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.*