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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

QUARTERLY INFORMATION UPDATE

This announcement is made by China Evergrande Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RECENT BUSINESS DEVELOPMENT OF THE GROUP

In order to effectively protect the lawful rights and interests of its home-buyers and creditors, the Group had endeavored to maintain the stability of its production and operations. In this connection, the Group has garnered the support of numerous construction companies and construction materials suppliers, and has effectively resumed work on 677 pre-sold and undelivered projects. From January to May 2023, an aggregate of approximately 122,000 units with a total gross floor area of approximately 13.89 million square meters were delivered by the Group.

During the period from January to May this year, the Group had achieved contracted sales amount of RMB33.767 billion and contracted sales area of 4.9258 million square meters.

SALES OF NEW ENERGY VEHICLES

The mass production of the new energy vehicle “Hengchi 5” independently developed by the Company’s subsidiary, China Evergrande New Energy Vehicle Group Limited, officially started on 16 September 2022, with delivery of the first batch of production vehicles having begun on 29 October 2022. As of 31 May 2023, delivery has been made for over 1,000 vehicles.

FINANCIAL DATA

The audit work of the Group for 2021 and 2022, and the review of the 2022 interim results are still in progress. The Company expects to publish the 2021 audited annual results, the 2022 interim results and the 2022 audited annual results before 31 July 2023.

PROGRESS ON THE OFFSHORE DEBT RESTRUCTURING

The Company has announced the offshore debt restructuring proposal on 22 March 2023. The Company and its financial and legal advisors are actively working with the offshore bondholders' group and their advisors to finalize the documentation of the offshore debt restructuring proposal. It is expected that application will be made in late July 2023 to the courts of the relevant jurisdictions to advance the relevant schemes of arrangements.

INDEPENDENT INVESTIGATION OF EVERGRANDE PROPERTY SERVICES

The findings of the independent investigation into the pledge guarantee of the Company's subsidiary, Evergrande Property Services Group Limited (“**Evergrande Property Services**”), were published on 15 February 2023.

The Company and Evergrande Property Services are discussing proposal for repayment of the debt related to the pledge. The Company will make further announcement(s) once the relevant repayment proposal has been finalized.

WINDING-UP PETITION

References are made to the announcements of the Company respectively dated 27 June 2022, 5 September 2022, 8 September 2022, 28 November 2022 and 20 March 2023 in relation to the winding-up petition. The hearing date of the winding-up petition had been further adjourned to 31 July 2023.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, the trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 March 2022. Trading in the shares of the Company will remain suspended until further notice.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 20 June 2023

As at the date of this announcement, the executive directors are Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng, the non-executive director is Mr. Liang Senlin, and the independent non-executive directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.