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## **NEW TIMES ENERGY CORPORATION LIMITED**

**新時代能源有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00166)**

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 20 JUNE 2023**

References are made to the circular (the “**Circular**”) and the notice convening the AGM (the “**Notice**”) of New Times Energy Corporation Limited (the “**Company**”) both dated 27 April 2023. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

At the AGM of the Company held on 20 June 2023, all the proposed resolutions as set out in the Notice were duly passed by the Shareholders by way of poll and the poll results are set out as follows:

<b>Ordinary Resolution(s)</b>		<b>Number of Share(s) voted (approximate percentage)</b>	
		<b>For</b>	<b>Against</b>
1.	To receive and consider the audited consolidated financial statements, the Directors’ Report and the Independent Auditor’s Report of the Company for the year ended 31 December 2022.	5,658,410,993 (99.99%)	100 (0.01%)
2.	(i) To re-elect Mr. CHENG, Kam Chiu Stewart as an executive Director.	5,656,410,993 (99.96%)	2,000,100 (0.04%)
	(ii) To re-elect Mr. TANG, John Wing Yan as an executive Director.	5,608,410,993 (99.99%)	100 (0.01%)
	(iii) To authorise the Company’s board of directors to fix their remuneration.	5,658,410,993 (99.99%)	100 (0.01%)

\* For identification purpose only

Ordinary Resolution(s)		Number of Share(s) voted (approximate percentage)	
		For	Against
3.	To re-appoint PricewaterhouseCoopers as auditor of the Company and to authorise the Company's board of directors to fix their remuneration.	5,658,410,993 (99.99%)	100 (0.01%)
4.	To grant a general mandate to the directors of the Company to allot, issue and otherwise deal with Shares not exceeding 20% of the aggregate nominal amount of the share capital of the Company in issue, on the terms as set out in resolution no. 4 in the notice of the AGM.	5,642,632,401 (99.72%)	15,778,692 (0.28%)
5.	To grant a general mandate to the directors of the Company to repurchase Shares not exceeding 10% of the aggregate nominal amount of the share capital of the Company in issue, on the terms as set out in resolution no. 5 in the notice of AGM.	5,658,410,993 (99.99%)	100 (0.01%)
6.	To extend the general mandate granted to the directors of the Company to issue shares in the capital of the Company pursuant to resolution no. 4 with an amount representing the aggregate amount of the share capital of the Company repurchased pursuant to the foregoing resolution no. 5, if passed.	5,644,054,401 (99.75%)	14,356,692 (0.25%)
<b>Special Resolution</b>			
7.	To consider as special business and, if thought fit, pass the following resolution as a special resolution: "THAT the new Bye-Laws of the Company (the "New Bye-Laws") (a copy of which has been produced to this meeting and marked "A" and initialed by the chairman of this meeting for the purpose of identification) be and are hereby approved and adopted as the new Bye-Laws in substitution for and to the exclusion of the existing Bye-Laws of the Company with immediate effect after the close of this meeting and that any one Director or company secretary of the Company be and are hereby authorised to do all things necessary to implement the adoption of the New Bye-Laws."	5,657,832,993 (99.99%)	578,100 (0.01%)

As at the date of the AGM, the total number of issued Shares of the Company was 8,760,984,988, which was the total number of Shares entitling the holders of Shares to attend and vote for or against any resolution at the AGM. There were no Shares whose holders were required under the Listing Rules to abstain from voting on the resolutions.

As more than 50% of votes were cast in favour of each of the above resolutions nos. 1-6, all the ordinary resolutions nos. 1-6 were duly passed as ordinary resolutions of the Company by way of poll at the AGM. As more than 75% of the votes were cast in favour of the above special resolution no. 7, the special resolution no. 7 was duly passed as special resolution of the Company AGM.

All directors of the Company attended the AGM in person, except the Company's non-executive Director, Mr. LEE Chi Hin Jacob, who was unable to attend due to other business engagements.

The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer to monitor the vote taking at the AGM.

By order of the Board  
**New Times Energy Corporation Limited**  
**CHENG, Kam Chiu Stewart**  
*Chairman*

Hong Kong, 20 June 2023

*As at the date of this announcement, the Board comprises:*

***EXECUTIVE DIRECTORS:***

Mr. CHENG, Kam Chiu Stewart (*Chairman*)

Mr. TANG, John Wing Yan (*Chief Executive Officer*)

***NON-EXECUTIVE DIRECTOR:***

Mr. LEE, Chi Hin Jacob

***INDEPENDENT NON-EXECUTIVE DIRECTORS:***

Mr. YUNG, Chun Fai Dickie

Mr. CHIU, Wai On

Mr. HUANG, Victor