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## **Miji International Holdings Limited**

**米技國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1715)**

### **VOLUNTARY ANNOUNCEMENT INCORPORATION OF A SUBSIDIARY**

This is a voluntary announcement made by Miji International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders and potential investors of the Company an update on the latest business development of the Group.

#### **INCORPORATION OF A SUBSIDIARY**

The board of directors (the “**Board**”) has considered and approved the proposal regarding the incorporation of a wholly-owned subsidiary with a registered capital of RMB5,000,000 for the purpose of entering into the hydrogen energy business in the People’s Republic of China (the “**PRC**”).

#### **REASONS FOR INCORPORATION OF A SUBSIDIARY**

The Group has extensive experience in the sales and distribution of kitchen appliances in China, with a major focus to encourage a healthy lifestyle. The Group intends to diversify its business to broaden its revenue streams and increase value for its shareholders.

The PRC is aiming to reach a peak in its carbon dioxide emissions before 2030 and carbon neutrality before 2060. Hydrogen is a clean, secure and affordable energy and it is expected to play an important role in achieving the PRC’s objective to significantly reduce carbon dioxide emissions. The Group will hire consultants with relevant industry knowledge and technical expertise and it plans to research and develop products powered by hydrogen. The Company believes that the hydrogen energy business is an opportunity for business growth and it can also expand and diversify the Company’s customer base. Accordingly, the Board is of the view that incorporation of a subsidiary for hydrogen energy business is in the interests of the Company and its shareholders as a whole.

## **IMPLICATIONS OF THE LISTING RULES**

The Board has reviewed the proposed incorporation of a subsidiary for hydrogen energy business. The Board believes that such transaction does not constitute a discloseable transaction of the Company (as defined in Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

## **GENERAL**

The Company will make further announcement(s) on any material development in the above matters where necessary in compliance with the Listing Rules.

By order of the Board  
**Miji International Holdings Limited**  
**Madam Maeck Can Yue**  
*Chairperson*

Hong Kong, 21 June 2023

*As at the date of this announcement, the executive Directors of the Company are Madam Maeck Can Yue and Mr. Wu Huizhang, and the independent non-executive Directors of the Company are Mr. Wang Shih-fang, Mr. Yan Chi Ming, Mr. Hooi Hing Lee and Mr. Li Wei.*