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Grand Pharmaceutical Group Limited

遠大醫藥集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00512)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Grand Pharmaceutical Group Limited (the “**Company**”) announces that Dr. Niu Zhanqi (“**Dr. Niu**”) has resigned as an executive director of the Company with effect from 21 June 2023 due to his desire to devote more time to his personal endeavours.

Dr. Niu has confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Dr. Niu for his valuable efforts and contribution to the Company during his tenure of office.

By order of the Board
Grand Pharmaceutical Group Limited
Chairman
Dr. Tang Weikun

Hong Kong, 21 June 2023

As at the date of this announcement, the Board comprises three executive directors, namely, Dr. Tang Weikun, Mr. Zhou Chao and Dr. Shi Lin, and three independent nonexecutive directors, namely, Ms. So Tosi Wan, Winnie, Dr. Pei Geng and Mr. Hu Yebi.

** For identification purpose only*