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Central China Securities Co., Ltd.

(a joint stock company incorporated in 2002 in Henan Province, the People's Republic of China with limited liability under the Chinese corporate name “中原证券股份有限公司” and carrying on business in Hong Kong as “中州证券”)

(Stock Code: 01375)

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR; AND RESIGNATION OF CHAIRMAN OF THE SUPERVISORY COMMITTEE

Central China Securities Co., Ltd. (the “**Company**”) convened the seventeenth meeting of the seventh session of the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company on 21 June 2023, at which Mr. Lu Zhili was nominated as a candidate of executive Director and the chairman of the seventh session of the Board of the Company with a term of office commencing from the date of approval by the shareholders of the Company (the “**Shareholder(s)**”) at the general meeting of the Company (the “**General Meeting**”) until the expiry of the term of office of the seventh session of the Board. The proposed appointment of Mr. Lu Zhili as the executive Director is subject to the consideration and approval at the General Meeting by way of an ordinary resolution.

The biographical details of Mr. Lu Zhili are set out as follows:

Mr. Lu Zhili, born in November 1966, holds a master's degree in economics and is a senior economist. He served as the manager and assistant to general manager of the securities issuance department, and the chairman of the research department of Henan Securities Co., Ltd. (河南證券有限責任公司). He served as the deputy general manager of the Company from November 2002 to March 2013 and the standing deputy general manager of the Company from March 2013 to September 2015. He has served as the chairman of the supervisory committee of the Company from September 2015 to June 2023. At present, he also serves as the deputy president of the second council of the Financial Law Research Association of Henan Law Society.

Save as disclosed above, as at the date of this announcement, Mr. Lu Zhili confirmed that (i) he has not held any position of the Company or its subsidiaries nor any directorship in other listed companies for the past three years; (ii) he does not have any relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”).

Save as disclosed above, there is no information in relation to the proposed appointment of Mr. Lu Zhili as the executive Director which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

If the proposed appointment of Mr. Lu Zhili as the executive Director is approved at the General Meeting, the Company will enter into a service contract with Mr. Lu Zhili. Remuneration of Mr. Lu Zhili will be determined based on his specified duties assumed in the Company in accordance with the relevant remuneration and appraisal systems of the Company. The Company will disclose details of the annual remuneration in its annual report each year.

A circular containing, among others, further details of the proposed appointment of Mr. Lu Zhili as an executive Director of the Company and the notice convening the General Meeting will be despatched to the Shareholders in due course.

RESIGNATION OF CHAIRMAN OF THE SUPERVISORY COMMITTEE

Recently, Mr. Lu Zhili, the chairman of the supervisory committee of the Company, submitted a resignation report to the supervisory committee of the Company. Mr. Lu Zhili tendered his resignation as the chairman and a supervisor of the supervisory committee of the Company due to changes in work arrangements. He also confirmed to the supervisory committee of the Company that he has no disagreement with the supervisory committee of the Company and the Board, and there is no other matter in relation to his resignation that needs to be brought to the attention of the Shareholders or the creditor. The resignation of Mr. Lu Zhili will not cause the number of members of the supervisory committee of the Company to fall below the statutory quorum, and his resignation will take effect upon the the supervisory committee of the Company has been served with his resignation report. As of the date of this announcement, Mr. Lu Zhili did not hold any shares of the Company.

During his tenure as the chairman of the supervisory committee of the Company, Mr. Lu Zhili adhered to the principles of independence, objectivity and professionalism, performed his duties diligently and conscientiously. He acted as a core member of the Company, performed the duties entitled by the articles of association in accordance with law, and carried out supervision and inspection work in a solid and effective manner. He promoted the optimization of the supervision mechanism, innovated the supervision methods, and continuously expanded the depth and breadth of supervision. He substantially contributed to promoting the improvement of the Company's corporate governance structure, standardization of operations, as well as reform and development. The supervisory committee of the Company would like to express its sincere gratitude to Mr. Lu Zhili for his active contribution.

By order of the Board
Central China Securities Co., Ltd.
JIAN Mingjun
Chairman

Henan, the PRC
21 June 2023

As at the date of this announcement, the Board comprises Mr. JIAN Mingjun as executive Director; Mr. LI Xingjia, Ms. ZHANG Qiuyun, Mr. TANG Jin and Mr. TIAN Shengchun as non-executive Directors; Ms. ZHANG Dongming, Mr. CHEN Zhiyong, Mr. TSANG Sung and Mr. HE Jun as independent non-executive Directors.