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WEGO 威高

山東威高集團醫用高分子製品股份有限公司
Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1066)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. According to the relevant regulations of the People's Republic of China, Shandong Weigao Orthopaedic Device Company Limited published the announcement on the website of Shanghai Stock Exchange (<http://star.sse.com.cn/disclosure/listannouncement>). The following is a translation of the official announcement solely for the purpose of providing information.

By Order of the Board

Shandong Weigao Group Medical Polymer Company Limited

Long Jing

Chairman

21 June 2023

Weihai, Shandong, the PRC

As at the date of this announcement, the Board Comprises:

Mr. Long Jing (*Executive Director*)

Mr. Cong Rinan (*Executive Director*)

Mr. Lu Junqiang (*Executive Director*)

Mr. Ni Shili (*Executive Director*)

Mr. Tang Zhengpeng (*Non-Executive Director*)

Mr. Chen Lin (*Non-Executive Director*)

Mr. Li Guohui (*Independent non-executive Director*)

Mrs. Meng Hong (*Independent non-executive Director*)

Mr. Li Qiang (*Independent non-executive Director*)

* *For identification purpose only*

Shandong Weigao Orthopaedic Device Company Limited Announcement on the Listing and Trading of Partial Restricted Shares Under the Initial Public Offering

The Board of the Company and the Directors warrant that this Announcement contains no false statements, misleading statements or material omissions and are legally responsible for the truthfulness, accuracy and completeness of the contents herein.

Important:

- The number of strategic placing shares listed for trading of Shandong Weigao Orthopaedic Device Company Limited (the “Company”) is 1,656,543 shares which have been subject to a lock-up period of 24 months from 30 June 2021. The Company confirms that the number of shares listed for trading is the aggregate number of strategic placing shares subject to such lock-up period.
- The date for the listing and trading is 30 June 2023.

I. Types of Restricted Shares Listed for trading

The application for registration of shares under the initial public offering of the Company was approved by the China Securities Regulatory Commission by virtue of the Approval on Registration of Shares under the Initial Public Offering of Shandong Weigao Orthopaedic Device Company Limited (《关于同意山东威高骨科材料股份有限公司首次公开发行股票注册的批复》) (Zhengjian Xuke [2021] No. 1876) issued on 1 June 2021. The Company initially issued 41,414,200 RMB ordinary shares (A shares) to the public for listing on the STAR Market of Shanghai Stock Exchange on 30 June 2021. Following the issuance, its total share capital amounted to 400,000,000 shares, among which, 367,697,051 shares were tradable shares subject to trading moratorium and 32,302,949 shares were tradable shares not subject to trading moratorium. Among the tradable shares subject to trading moratorium, 1,454,708 restricted shares issued via off-line placing under the initial public offering have been listed for trading since 30 December 2021, and 41,252,467 restricted shares under the initial public offering (including strategic placing shares) have been listed for trading since 30 June 2022 and 26 December 2022, respectively.

The restricted shares to be listed and traded by the Company are the strategic allotment shares under its initial public offering. The restricted shares to be listed and traded are held by 1 shareholder and the number of corresponding shares is 1,656,543 shares, accounting for 0.41% of the Company's total share capital. The lock-up period will be 24 months commencing from the date of the Company's initial public offering and listing of shares. The lock-up period is about to expire, and the above-mentioned shares will be listed and traded commencing from 30 June 2023.

II. Changes in the Share Capital of the Company since the Establishment of the Restricted Shares to be Listed and Traded

The restricted shares are the strategic placing shares of the Company in the initial public offering, and there have been no changes in the Company's share capital due to profit distribution, conversion of reserve fund since the establishment of the restricted shares under the Company's initial public offering.

III. Undertakings Related to the Restricted Shares to be Listed and Traded

(i) Lock-up Arrangements for the Strategic Placing Shares

The strategic investor, i.e., Huatai Innovative Investment Co., Ltd. (華泰創新投資有限公司), has undertaken that the shares it received under the placing will be subject to a lock-up period of 24 months commencing from the date of the Company's initial public offering and listing. The lock-up period starts from the date of the listing of the shares under its initial public offering on the Shanghai Stock Exchange.

Except for the above commitments, the shareholders of the restricted shares applying for listing have not given any other special undertakings.

As of the disclosure date of this announcement, the shareholder of the restricted shares applying for listing has strictly fulfilled its corresponding undertaking, and there have been no instances of non-fulfillment of the relevant undertakings affecting the listing and trading of restricted shares.

IV. Verification Opinions of Intermediaries

After verification, the sponsor, i.e., Huatai United Securities Co., Ltd. (華泰聯合證券有限責任公司), is of the view that:

As of the issuance date of this verification opinion, the holder of the restricted shares of Shandong Weigao Orthopaedic Device Company Limited has strictly complied with its undertaking under the Company's initial public offering. Relevant matters such as the number of the restricted shares and their time of listing and trading comply with the requirements of relevant laws, regulations, and regulatory documents such as the Company Law of the PRC (《中華人民共和國公司法》), the Securities Law of the PRC (《中華人民共和國證券法》), Measures for the Administration of the Sponsorship of the Offering and Listing of Securities of the PRC (《證券發行上市保薦業務管理辦法》), and the Listing Rules of the Sci-Tech Innovation Board of the Shanghai Stock Exchange (《上海證券交易所科創板股票上市規則》).

In view of the above, the sponsor has no objection to the listing and trading of partial restricted shares of Shandong Weigao Orthopaedic Device Company Limited.

V. Restricted shares to be listed for trading

(i) The total number of restricted shares listed for trading is 1,656,543 shares, representing 0.41% of the current total number of shares of the Company.

The number of strategic placing shares listed for trading is 1,656,543 shares subject to a lock-up period of 24 months. The Company confirms that the number of shares to be listed for trading represents the aggregate number of strategic placing shares for such a restricted period.

(ii) The date for the listing and trading is 30 June 2023

(iii) The breakdown list of restricted shares to be listed for trading

No.	Name of shareholder	Number of restricted shares held (shares)	Percentage of restricted shares held to the total share capital of the Company	Number of shares to be listed for trading (shares)	Number of remaining restricted shares (shares)
1	Huatai Innovative Investment Co., Ltd.	1,656,543	0.41%	1,656,543	0
Total		1,656,543	0.41%	1,656,543	0

(iv) The table for the restricted shares to be listed for trading:

No.	Type of restricted shares	Number of shares to be listed for trading (shares)	Lock-up period (month)
1	Strategic placing shares	1,656,543	24
Total	-	1,656,543	24

VI. Attachment to the online announcement

Verification Opinion of Huatai United Securities Co., Ltd. on the Listing and Trading of Partial Restricted Shares in Initial Public Offering of Shandong Weigao Orthopaedic Device Company Limited.

Board of Directors of Shandong Weigao Orthopaedic Device Company Limited
21 June 2023