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## **MODERN HEALTHCARE TECHNOLOGY HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 919)**

### **PROFIT WARNING – SUPPLEMENTAL ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the profit warning announcement (the “Profit Warning Announcement”) issued by Modern Healthcare Technology Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) dated 19th June 2023 regarding the expected loss of not less than HKD10 million for the year ended 31st March 2023 (the “Year”) and this result is mainly attributable to the decrease in revenue due to the closure of our shops from 7 January 2022 to 20 April 2022 in compliance of the COVID-19 anti-epidemic measures in Hong Kong (the “Closure”).

The board of directors of the Company wishes to further clarify to the shareholders of the Company and investors about the cause and effect of the Closure as to our revenue for the Year. The Closure rendered very substantial decrease of our deferred revenue from 7 January 2022 to 20 April 2022. Our long-established accounting policy is to recognize the deferred revenue of the beauty package expired after one year as revenue. The Closure rendered much less deferred revenue of the beauty packages being recognized as revenue for the Year, which then posed an adverse effect on the result for the Year.

The Company is still in the process of finalizing the annual results of the Group for the year ended 31 March 2023. The information contained in this announcement is only based on preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 March 2023, which are subject to adjustments as appropriate and further review by the Company and its auditors. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 March 2023 for further details, which is expected to be announced by end of June 2023.

**Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Modern Healthcare Technology Holdings Limited**  
**Tsang Yue, Joyce**  
*Executive Director*

Hong Kong, 21 June 2023

*As at the date of this announcement, the Board consists of Three Executive Directors, Dr. Tsang Yue, Joyce, Mr. Yip Kai Wing and Ms. Yeung See Man and Three Independent Non-executive Directors, Ms. Liu Mei Ling, Rhoda, Dr. Wong Man Hin, Raymond and Mr. Hong Po Kui, Martin.*