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TONGDA HONG TAI HOLDINGS LIMITED

通達宏泰控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2363)

TERMINATION OF THE RIGHTS ISSUE AND THE PLACING AGREEMENT

Reference is made to the announcements dated 5 May 2023, 12 May 2023 and 25 May 2023, respectively, (the “**Announcements**”) issued by the Company in relation to the Rights Issue of not more than 1,361,493,828 Rights Shares to the Qualifying Shareholders at a Subscription Price of HK\$0.070 per Rights Share on the basis of two (2) Rights Shares for every one (1) existing Share held on the Record Date. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless otherwise stated.

TERMINATION OF THE PLACING AGREEMENT

The Board announces that in view of significant change in market conditions and the sentiment of the investors, after trading hours of the Stock Exchange on 23 June 2023 the Placing Agent and the Company mutually agreed to terminate the Placing Agreement with immediate effect by entering into an agreement of termination. The Placing Agreement and the Rights Issue are therefore terminated and be of no further effect and neither party shall be under any liability to the other party in respect of the Placing Agreement.

As at the date of this announcement, no securities have been issued by the Company under the Rights Issue, the Rights Issue will not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares. The Directors believe that the termination of the Placing Agreement and the Rights Issue have no material adverse impact on the interests of the Company and the Shareholders, as well as the existing business and financial position or the operations of the Group.

As a result of such termination, the Company will formulate alternative or revise the business plans, which were originally proposed to be funded by the Rights Issue.

By order of the Board
Tongda Hong Tai Holdings Limited
Wang Ya Nan
Chairman

Hong Kong, 23 June 2023

As at the date of this announcement, the executive Directors are Mr. Wong Ming Li, Mr. Lee King On Jeff and Mr. Wang Ming Zhi; the non-executive Director is Mr. Wang Ya Nan; and the independent non-executive Directors are Ms. Leung Pik Kwan, Mr. Sun Wai Hong and Mr. Chan Shiu Man.