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XINYI GLASS HOLDINGS LIMITED

信義玻璃控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00868)

PROFIT WARNING FOR THE SIX MONTHS ENDING 30 JUNE 2023

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Xinyi Glass Holdings Limited (the “**Company**” which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following a preliminary review of the currently available information which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the five months ended 31 May 2023, the Board wishes to inform the shareholders (the “**Shareholders**”) of the Company and the prospective investors of the Company that the amount of the unaudited consolidated net profit attributable to the equity holders of the Company (the “**Net Profit**”) for the six months ending 30 June 2023 (the “**1H2023**”) is expected to decrease by 35% to 45% to the range between HK\$2.148 billion and HK\$1.818 billion, as compared to the Net Profit of HK\$3.305 billion for the six months ended 30 June 2022 (the “**1H2022**”). Such decrease is primarily due to the following:

- (a) the average selling prices of the float glass products of the Group remained at low price levels during the 1H2023 because of the dampened float glass demand in the PRC construction sector, as compared to the 1H2022, and
- (b) the overall average cost of energy and raw materials continued to increase during the 1H2023, as compared to the 1H2022, as a result of supply shortage.

The Board expects that the announcement of the unaudited consolidated interim results of the Group for the 1H2023 will be published before the end of August 2023 in compliance with the requirements under the Listing Rules.

This announcement is based on the information currently available to the Board which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the five months ended 31 May 2023. There may be changes or adjustments following further review of the unaudited consolidated management accounts by the Board. The information in this announcement has not been reviewed by the auditors of the Company or the audit committee of the Board.

Shareholders and prospective investors of the Company are advised to exercise caution when dealings in the shares of the Company.

By order of the Board
Xinyi Glass Holdings Limited
Dr. LEE Yin Yee, B.B.S.
Chairman

Hong Kong, 23 June 2023

As of the date of this announcement, the executive Directors are Dr. LEE Yin Yee, B.B.S., Mr. TUNG Ching Bor, Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, J.P. and Mr. LEE Shing Kan, the non-executive Directors are Mr. LI Ching Wai, Mr. SZE Nang Sze, Mr. NG Ngan Ho and Mr. LI Ching Leung and the independent non-executive Directors are Mr. LAM Kwong Siu, G.B.S., Mr. WONG Chat Chor Samuel, Dr. TRAN Chuen Wah, John and Dr. YANG Siu Shun, J.P.

This announcement will be published on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.xinyiglass.com