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中國水業集團有限公司*
CHINA WATER INDUSTRY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1129)

BUSINESS UPDATE

AWARDED THE “GREEN PROJECT OF THE YEAR”

This announcement is made by China Water Industry Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that New China Water (Nanjing) Renewable Resources Investment Company Limited[#] (新中水(南京)再生資源投資有限公司) (“**New China Water Nanjing**”), being an indirect non-wholly owned subsidiary of the Company, has received recognition for its contribution to and efforts in the reduction of greenhouse gas emission and generation of energy from greenhouse gas.

As disclosed in the annual report of the Company for the year ended 31 December 2022, on 20 May 2022, New China Water Nanjing has entered into a loan agreement with International Finance Corporation for a total financing amount of approximately RMB320 million (the “**Green Loan**”). The Green Loan is and will be utilised for supporting the development, acquisition and upgrade of 24 landfill gas-to-energy projects (the “**Green Projects**”), which are expected to have significant climate benefits through the capture and utilisation of methane, a potent greenhouse gas. The Green Projects have a total generation capacity of 67 MW and is expected to contribute to the reduction in the emission of carbon dioxide by approximately two million tonnes a year.

The Green Projects operated by New China Water Nanjing have been selected and awarded the “Green Project of the Year” at “The Asset Triple A Sustainable Infrastructure Awards 2023” (the “**Award**”), being a widely recognised award programme in the sustainable infrastructure industry honouring the best-in-class institutions and deals in Asia. The Award represents a pre-eminent recognition to organisations excelled in their respective industry and is adjudicated by The Asset’s board of editors who are regarded as the most experienced and collectively have several decades’ worth of evaluating industry awards.

* *For identification purposes only*

The Group is committed to promoting environmental protection and has been developing and expanding its new energy business in the People's Republic of China. To fulfil its corporate social responsibility, the Group will continue to explore opportunities and engage in green projects bringing long-term and positive impact to the environment and society, which is in line with the Group's sustainable development strategy as set out in the latest environmental, social and governance report of the Company. The Board believes that it is a breakthrough of the Group for being an award-winner of such a highly regarded award programme, and is a recognition of the Group's achievement in the sustainable energy industry, which will enhance its competitive advantages in the market and potentially, further improve the future operating results of the Group.

the English translation of Chinese names or words in this announcement, where indicated, is included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.

By order of the Board
China Water Industry Group Limited
Mr. Zhu Yongjun
Chairman and Executive Director

Hong Kong, 23 June 2023

As at the date of this announcement, the Board comprises Mr. Zhu Yongjun (Chairman), Ms. Chu Yin Yin Georgiana and Mr. Hu Siyun, all being executive Directors and Mr. Wong Siu Keung, Joe, Mr. Lam Cheung Shing, Richard and Ms. Qiu Na, all being independent non-executive Directors.