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**中國水業集團有限公司\***  
**CHINA WATER INDUSTRY GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1129)**

**BUSINESS UPDATE**  
**AWARDED TWO GLASS MANAGEMENT CONTRACTS**  
**IN**  
**KOWLOON REGION AND NEW TERRITORIES REGION**

This announcement is made by China Water Industry Group Limited (the “**Company**”, and, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors of the Company is pleased to announce that Hong Kong Glass Resources Limited (“**Glass Resources**”), an indirect wholly-owned subsidiary of the Company, has been awarded two 5-year glass management contracts (the “**Glass Management Contract(s)**”) for the Kowloon and the New Territories regions, respectively, by the Environmental Protection Department of the Government of the Hong Kong Special Administrative Region (the “**EPD**”) for an aggregate contract sum of approximately HK\$319 million.

Under the Glass Management Contracts, the scope of services to be provided by Glass Resources includes (i) the establishment of a collection network; (ii) management of services; (iii) recyclable glass containers collection from commercial, residential, school, and government buildings within Kowloon Region and New Territories Region; and (iv) glass recyclables processing to the specified standards as set by the EPD and delivery to the designated storage area.

\* *For identification purposes only*

The awarding of the Glass Management Contracts is a significant step in the development of the Group's recycling operation in Hong Kong. The Group has secured two of the three EPD recyclable glass container collection service contracts. With Hong Kong's recycling market expanding significantly, the Group will seize market opportunities by increasing its participation in and development of this green business.

By order of the Board  
**China Water Industry Group Limited**  
**Mr. Zhu Yongjun**  
*Chairman and Executive Director*

Hong Kong, 23 June 2023

*As at the date of this announcement, the Board comprises Mr. Zhu Yongjun (Chairman), Ms. Chu Yin Yin Georgiana and Mr. Hu Siyun, all being executive Directors and Mr. Wong Siu Keung, Joe, Mr. Lam Cheung Shing, Richard and Ms. Qiu Na, all being independent non-executive Directors.*