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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

PROFIT WARNING

This announcement is made by PT International Development Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 (the “**Financial Year 2023**”) and other information currently available to the Company, the Group expects to record a loss of not less than approximately HK\$360 million for the Financial Year 2023 as compared to the loss of approximately HK\$171 million for the year ended 31 March 2022, which was mainly due to (a) an impairment loss on goodwill, property, plant and equipment and right-of-use assets related to the provision of port and port-related services in the petrochemical segment; and (b) an unrealised fair value gain of the Group’s investment in AFC Mercury Fund.

* For identification purpose only

The Company is still in the course of compiling its audited consolidated annual results of the Group for the Financial Year 2023, the information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group, which have not been confirmed or audited by the Company's auditors nor reviewed by the audit committee of the Board and is subject to possible adjustments. The actual results of the Group for the Financial Year 2023 may differ from the information contained in this announcement. Shareholders and potential investors of the Company are advised to refer to the annual results announcement of the Company for the Financial Year 2023, which is expected to be published on 29 June 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 23 June 2023

As at the date of this announcement, the Board comprises three Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Heinrich Grabner (Deputy Chairman) and, Mr. Yeung Kim Ting; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson, and Mr. Lam Yik Tung.