

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Swang Chai Chuan Limited**

### **雙財莊有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2321)**

## **POLL RESULTS OF THE 2023 ANNUAL GENERAL MEETING HELD ON 23 JUNE 2023**

The Board is pleased to announce that all the resolutions as set out in the notice of 2023 AGM dated 22 May 2023 (the “**Notice**”), save for resolution numbered 3E, were duly passed by the Shareholders as ordinary resolutions at the 2023 AGM held on 23 June 2023 by way of poll.

Reference is made to the Notice and the 2023 AGM circular of the Company dated 22 May 2023 (the “**Circular**”) and the announcement of the Company dated 1 June 2023 (the “**Announcement**”) concerning, inter alia, the 2023 AGM of the Company which has been held on 23 June 2023. Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

### **RESULTS OF THE 2023 AGM**

The Board is pleased to announce that at the 2023 AGM of the Company was held on 23 June 2023, a poll was conducted on all the proposed resolutions as set out in the Notice pursuant to the requirements of the Listing Rules and all the resolutions, save for resolution numbered 3E, were duly passed.

Tricor Investor Services Limited, the Company’s branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer at the 2023 AGM for the purpose of vote-taking. The poll results are set out as follows:

<b>Ordinary Resolutions</b>		<b>Number of votes cast (percentage of total number of votes cast)</b>	
		<b>For</b>	<b>Against</b>
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors of the Company (the “ <b>Directors</b> ”) and the joint auditors of the Company for the year ended 31 December 2022.	731,590,000 (100%)	0 (0%)

Ordinary Resolutions		Number of votes cast (percentage of total number of votes cast)	
		For	Against
2.	To re-appoint Mazars CPA Limited and Mazars LLP as joint auditors of the Company and its subsidiaries for the year ending 31 December 2023 and authorise the board of directors of the Company to fix their remuneration.	731,590,000 (100%)	0 (0%)
3.	A. To re-elect Mr. Soon See Beng as an Executive Director of the Company.	731,590,000 (100%)	0 (0%)
	B. To re-elect Mr. Soon Chiew Ang as an Executive Director of the Company.	731,590,000 (100%)	0 (0%)
	C. To re-elect Mr. Soon See Long as an Executive Director of the Company.	731,590,000 (100%)	0 (0%)
	D. To re-elect Mr. Khoo Chee Siang as an Independent Non-executive Director of the Company.	731,590,000 (100%)	0 (0%)
	E. To re-elect Mr. Ooi Guan Hoe as an Independent Non-executive Director of the Company. <i>(Note i)</i>	Withdrawn	Withdrawn
	F. To re-elect Datuk Tan Teow Choon as an Independent Non-executive Director of the Company.	731,590,000 (100%)	0 (0%)
	G. To re-elect Mr. Ngai Wah Sang as an Independent Non-executive Director of the Company.	731,590,000 (100%)	0 (0%)
	H. To re-elect Ms. Tiong Hui Ling as an Independent Non-executive Director of the Company.	731,590,000 (100%)	0 (0%)
	I. To authorise the Board of Directors of the Company to fix Directors' remuneration.	731,590,000 (100%)	0 (0%)
4.	To grant a general mandate to the Directors of the Company to allot, issue and deal with additional shares not exceeding 20% of the issued share capital of the Company as at the date of passing this resolution.	731,590,000 (100%)	0 (0%)

Ordinary Resolutions		Number of votes cast (percentage of total number of votes cast)	
		For	Against
5.	To grant a general mandate to the Directors of the Company to repurchase shares not exceeding 10% of the issued share capital of the Company as at the date of passing this resolution.	731,590,000 (100%)	0 (0%)
6.	To extend the general mandate granted to the Directors of the Company to allot, issue and deal with additional shares in the share capital of the Company by an amount not exceeding the amount of the shares repurchased by the Company.	731,590,000 (100%)	0 (0%)

The description of the Resolutions above is by way of summary only. The full text appears in the Notice.

*Note:*

- i. As disclosed in the Announcement, resolution numbered 3E was withdrawn and was not put forward for consideration and approval by the Shareholders at the 2023 AGM.

As more than 50% of the votes were cast in favor of the resolutions, save for resolution numbered 3E, all resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the 2023 AGM, the total number of issued Shares of the Company entitling the Shareholders to attend and vote for or against the resolutions at the 2023 AGM was 1,000,150,000 Shares. There was no Share entitling the Shareholder to attend and abstain from voting in favour of the resolutions at the 2023 AGM as set out in rule 13.40 of the Listing Rules.

There was no Share requiring the Shareholders to abstain from voting at the 2023 AGM under the Listing Rules. No Shareholder has indicated in the Circular that he/she intends to abstain from voting on or vote against any of the resolutions at the 2023 AGM.

Mr. Soon See Beng, Mr. Soon Chiew Ang, Mr. Khoo Chee Siang, Datuk Tan Teow Choon, Mr. Ngai Wah Sang and Ms. Tiong Hui Ling attended the 2023 AGM in person or by electronic means. Mr. Soon See Long was unable to attend the 2023 AGM due to other business commitments.

By Order of the Board  
**Swang Chai Chuan Limited**  
**Mr. Soon See Beng**  
*Chairman and Chief Executive Officer*

Hong Kong, 23 June 2023

*As at the date of this announcement, the Executive Directors are Mr. Soon See Beng, Mr. Soon Chiew Ang and Mr. Soon See Long; and the Independent Non-executive Directors are Mr. Khoo Chee Siang, Datuk Tan Teow Choon, Mr. Ngai Wah Sang and Ms. Tiong Hui Ling.*