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JD Logistics, Inc.

京东物流股份有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 2618)

CHANGE OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORIZED REPRESENTATIVE

The Board announces that, with effect from June 26, 2023:

1. Mr. Yui Yu has resigned as an executive Director, the Chief Executive Officer and the Authorized Representative; and
2. Mr. Wei Hu has been appointed as an executive Director, the Chief Executive Officer and the Authorized Representative.

The board (the “**Board**”) of directors (the “**Directors**”) of JD Logistics, Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) hereby announces the below changes to the Board, the chief executive officer of the Company (the “**Chief Executive Officer**”) and the authorized representative (the “**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORIZED REPRESENTATIVE

The Board announces that Mr. Yui Yu (余睿) (“**Mr. Yu**”) has tendered his resignation as an executive Director, the Chief Executive Officer and the Authorized Representative, with effect from June 26, 2023 due to his personal health reasons.

Mr. Yu has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Yu for his continuous hard work and valuable contribution to the Group during his tenure of office. In particular, Mr. Yu has led the Group adhering to the principles of prioritizing long-term goals and sustainability, promoted the comprehensive development of the Group’s business and continued to demonstrate the Group’s social responsibility, such as ensuring supply of services during the fight against Covid, the official launch of JD Airlines, the strategic acquisition of Deppon Logistics Co., Ltd. and various achievements in environmental, social and governance, etc.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORIZED REPRESENTATIVE

The Board is pleased to announce that Mr. Wei Hu (胡偉) (“**Mr. Hu**”) has been appointed as an executive Director, the Chief Executive Officer and the Authorized Representative, with effect from June 26, 2023.

The biographical details of Mr. Hu are set out below:

Mr. Hu, aged 40, is responsible for the Company’s overall strategic planning and business direction.

Mr. Hu joined JD.com, Inc, and its subsidiaries and consolidated affiliated entities (the “**JD Group**”) in January 2010 and served as JINGDONG Property, Inc.’s chief executive officer between April 2019 and June 2023. Mr. Hu has extensive experience in operations and management in the logistics industry. He has held multiple positions within JD Group and the Group, including the Group’s general manager for Northern China region between December 2017 and March 2019, the general manager of southwest region at the logistics division of JD Group between May 2015 and November 2017, and the director of human resources at the logistics division of JD Group between January 2010 and April 2015. Mr. Hu has been a director of China Logistics Property Holdings Co., Ltd. (the “**CNLP**”) since February 2022 and was CNLP’s chairperson, executive director and chief executive officer between February and July 2022. Further, Mr. Hu was a non-executive director at ESR Group Limited (stock code: 1821) from February 2021 to June 2023. Prior to joining JD Group, Mr. Hu served as manager of human resources at Chengdu Renrenle Commercial Co., Ltd. from November 2006 to January 2010.

Mr. Hu received his bachelor’s degree in land resources management education from Sichuan Agricultural University in June 2005, and received his master’s degree in business administration from China Europe International Business School in November 2022.

Mr. Hu has entered into a service contract with the Company for an initial term of three years commencing from June 26, 2023 and subject to (i) retirement from office and re-election at the annual general meeting of the Company and (ii) retirement by rotation and re-election at least once every three years, in accordance with the articles of association and memorandum of the Company and the Corporate Governance Code contained in Appendix 14 of the Listing Rules. According to the terms of Mr. Hu’s appointment, Mr. Hu is not entitled to receive any remuneration in his capacity as executive Director under his service contract (save for certain share-based compensation from time to time). Mr. Hu is entitled to the reimbursement of all reasonable out-of-pocket expenses incurred in relation to the discharge of his duties in connection with the business of the Company. The director’s remuneration package was recommended by the remuneration committee of the Company with reference to Mr. Hu’s duties and responsibilities with the Company, the Company’s remuneration policy and the prevailing market conditions.

As at the date of this announcement, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Hu was interested in (i) 694,863 shares of the Company directly held by Mr. Hu, 600,001 underlying shares of the Company in respect of the options granted to Mr. Hu, and (ii) 16,690 shares in JD.com, Inc. directly held by Mr. Hu and 31,670 shares in JD.com, Inc. pursuant to restricted share units under the share incentive plan of JD.com, Inc..

Save as disclosed above, as at the date of this announcement, Mr. Hu has confirmed that he does not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies with securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications. Save as disclosed above, as at the date of this announcement, Mr. Hu has confirmed that he does not have any relationship with any Director, senior management or substantial shareholder or controlling shareholders of the Company, or any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders or the Stock Exchange relating to Mr. Hu's appointment.

The Board would like to express its warmest welcome to Mr. Hu on his appointment.

By order of the Board
JD Logistics, Inc.
Mr. Yui Yu
Executive Director

Hong Kong, June 26, 2023

As of the date of this announcement and following the above appointment and resignation of Directors, the Board comprises Mr. Wei Hu as executive Director, Mr. Richard Qiangdong Liu as non-executive Director, and Ms. Nora Gu Yi Wu, Ms. Jennifer Ngar-Wing Yu, Mr. Liming Wang, Dr. Xiande Zhao and Mr. Yang Zhang as independent non-executive Directors.