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## **CHEN HSONG HOLDINGS LIMITED**

**震雄集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00057)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Harry Chi HUI has been appointed as an Independent Non-executive Director and a member of each of the Audit Committee and the Corporate Governance Committee with effect from 1 July 2023.

The board of directors (the “Board”) of Chen Hsong Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. Harry Chi HUI (“Mr. Hui”) has been appointed as an Independent Non-executive Director of the Company and a member of each of the Audit Committee and the Corporate Governance Committee (the “Appointment”) with effect from 1 July 2023. Set out below are the biographical details of Mr. Hui:

Mr. Hui, aged 59, has approximately 18 years of experience in marketing and business management. He is a managing director of ClearVue Partners (Shanghai) Limited, which is principally engaged in private equity investment, since 31 October 2012, and he is responsible for the overall business development and investment strategies. He was a president of Universal Music International Limited, which is principally engaged in music production, from 2002 to 2006, and he was responsible for managing overall business in Asia (except Japan). From December 2006 to 2010, he was a vice president of China beverages business unit of Pepsico Investment (China) Limited in the PRC, which is principally engaged in sale and distribution of beverages, and he was responsible for customer service relation strategies. Mr. Hui is currently an independent non-executive director of K W Nelson Interior Design and Contracting Group Limited (listed on The Stock Exchange of Hong Kong Limited). He was formerly a director of Quhuo Limited (listed on NASDAQ). Mr. Hui obtained a Bachelor of Science in Economics and Business Degree from University at Albany-SUNY in the United States in May 1985 and a Master of Business Administration Degree from University of Southern California in the United States in December 1992.

Save as disclosed above, Mr. Hui did not hold any directorship in other listed public companies in the three years preceding the date of this announcement or any position with the Company or other members of the Group. Mr. Hui does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance.

Mr. Hui does not have any service contract with the Group, which is not determinable by the Group within one year without payment of compensation (other than statutory compensations).

Mr. Hui has entered into a Letter of Appointment with the Company for an initial term of three years commencing on 1 July 2023. He shall hold office until the next following annual general meeting of the Company, and shall then be eligible for re-election at that meeting in accordance with the Bye-laws of the Company (as may be amended from time to time).

Mr. Hui is entitled to an annual director's fee of HK\$204,000 (comprising basic annual fee of HK\$144,000 and additional annual fees of HK\$36,000 as a member of the Audit Committee and HK\$24,000 as a member of the Corporate Governance Committee respectively) which will be pro-rated to the period of services in the year of his Appointment; and has been approved by the Board based on the recommendation by the Remuneration Committee with reference to his experience, duties and responsibilities and the market conditions, subject to annual review by the Board.

Mr. Hui has confirmed that he has met the independence requirement as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). Save as disclosed above, as at the date of this announcement, there are no other matters relating to the Appointment that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Hui for joining the Board.

By Order of the Board  
**Chen Hsong Holdings Limited**  
**CHAN Chi Ngai**  
*Company Secretary*

Hong Kong, 26 June 2023

*As at the date of this announcement, the executive Directors of the Company are Ms. Lai Yuen CHIANG and Mr. Stephen Hau Leung CHUNG; and the independent non-executive Directors of the Company are Mr. Bernard Charnwut CHAN, Mr. Anish LALVANI, Mr. Michael Tze Hau LEE and Mr. Johnson Chin Kwang TAN.*