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CONCH VENTURE
China Conch Venture Holdings Limited
中國海螺創業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 586)

**CHANGE OF NON-EXECUTIVE DIRECTOR
AND
CHANGES IN THE COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 26 June 2023:

- (1) Mr. YU Kaijun has resigned as a non-executive Director, a member of the Remuneration and Nomination Committee and a member of the Strategy, Sustainability and Risk Management Committee; and
- (2) Mr. LIU Yan has been appointed as a non-executive Director, a member of the Remuneration and Nomination Committee and a member of the Strategy, Sustainability and Risk Management Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of China Conch Venture Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes in the composition of the Board and the Board committees:

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

Mr. YU Kaijun (于凱軍) (“**Mr. Yu**”) has resigned as a non-executive Director, a member of the remuneration and nomination committee (the “**Remuneration and Nomination Committee**”) and a member of the strategy, sustainability and risk management committee of the Board (the “**Strategy, Sustainability and Risk Management Committee**”), with effect from 26 June 2023, due to work adjustment.

Mr. Yu has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Yu for his contributions to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board is pleased to announce that Mr. LIU Yan (劉燕) (“**Mr. Liu**”) has been appointed as a non-executive Director, a member of the Remuneration and Nomination Committee and a member of the Strategy, Sustainability and Risk Management Committee, with effect from 26 June 2023. Pursuant to the Company’s articles of association, Mr. Liu will hold office as a non-executive Director until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election.

The biographical details of Mr. Liu are set out below:

Mr. Liu, aged 57, possesses extensive experience in corporate management. Mr. Liu has been an executive director of China National Building Material Company Limited* (中國建材股份有限公司, a company whose H shares are listed on the Stock Exchange (stock code: 3323), “**CNBM**”) since December 2022, a director of Xinjiang Tianshan Cement Co., Ltd.* (新疆天山水泥股份有限公司, a company whose shares are listed on the Shenzhen Stock Exchange (stock code: 000877), “**Tianshan Cement**”) since November 2022, a director of Gansu Qilianshan Cement Group Co., Ltd.* (甘肅祁連山水泥集團股份有限公司, a company whose shares are listed on the Shanghai Stock Exchange (stock code: 600720)) since November 2022, the deputy secretary of the Party Committee of CNBM since September 2022, a director of China Jushi Co., Ltd.* (中國巨石股份有限公司, a company whose shares are listed on the Shanghai Stock Exchange (stock code: 600176)) since September 2022 and the chairman of the board of directors of Sinoma International Engineering Co., Ltd.* (中國中材國際工程股份有限公司, a company whose shares are listed on the Shanghai Stock Exchange (stock code: 600970)) since July 2020.

Mr. Liu was the vice chairman of the board of directors of Tianshan Cement from November 2022 to March 2023, the vice president of CNBM from May 2018 to September 2022, the vice president of China National Materials Co., Ltd.* (中國中材股份有限公司) from March 2010 to May 2018 and the chairman of the board of directors of Sinoma Advanced Materials Co., Ltd.* (中材高新材料股份有限公司) from January 2010 to December 2020. He was the president of Sinoma Science & Technology Co., Ltd.* (中材科技股份有限公司, a company whose shares are listed on the Shenzhen Stock Exchange (stock code: 002080), “**Sinoma Science & Technology**”) from May 2003 to October 2009, a vice president of Sinoma Science & Technology from December 2001 to May 2003 and an associate dean of Nanjing Fiberglass R&D Institute Co., Ltd.* (南京玻璃纖維研究設計院) from November 1999 to December 2001. He served successively as an assistant to the general manager, vice general manager and general manager of the Second Engineering Institute of Nanjing Fiberglass R&D Institute Co. Ltd.* (南京玻璃纖維研究設計院第二研究設計所) of the State Bureau of Building Materials Industry* (國家建築材料工業局) and at the same time the deputy general manager of Nanjing Shuangwei Industrial Co., Ltd.* (南京雙威實業公司) from August 1985 to June 1999.

Mr. Liu received a bachelor's degree in silicate engineering from Nanjing Tech University* (南京工業大學) in July 1985 and a master's degree in inorganic non-metallic materials engineering from Nanjing Tech University* (南京工業大學) in December 2006. He is a senior engineer and enjoys a special government allowance approved by the State Council. Mr. Liu was awarded the Outstanding Entrepreneur of the Building National Materials Industry* (全國建材行業優秀企業家).

Mr. Liu has entered into a letter of appointment as a non-executive Director with the Company for a term of three years commencing from 26 June 2023 subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the provisions of the articles of association of the Company. Pursuant to the letter of appointment, Mr. Liu is not entitled to receive any remuneration from the Company after due consideration with reference to the Company's remuneration policies.

Save as disclosed above, as at the date of this announcement, Mr. Liu (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, or other major appointments and professional qualifications; and (iv) does not hold any other positions in other members of the Group.

Save as disclosed in this announcement, there are no other matters that need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Liu and there is no other information relating to Mr. Liu that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. The Board would like to take this opportunity to welcome Mr. Liu to join the Board.

On behalf of the Board
China Conch Venture Holdings Limited
GUO Jingbin
Chairman

Anhui Province, the People's Republic of China
26 June 2023

As at the date of this announcement, the Board comprises Mr. JI Qinying (Vice-Chairman and Chief Executive Officer), Mr. SHU Mao, Mr. LI Jian and Mr. LI Daming as executive Directors; Mr. GUO Jingbin (Chairman) and Mr. LIU Yan as non-executive Directors; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Dr. PENG Suping as independent non-executive Directors.

* English translation or transliteration of Chinese name for identification purpose only