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Changsha Broad Homes Industrial Group Co., Ltd.

長沙遠大住宅工業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2163)

**VOLUNTARY ANNOUNCEMENT
PROPOSED INCREASED IN SHAREHOLDING OF H SHARES BY A
CONTROLLING SHAREHOLDER**

This announcement is made by Changsha Broad Homes Industrial Group Co., Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) has been notified by Mr. Zhang Jian, the chairman, an executive director and a controlling shareholder of the Company, that Mr. Zhang Jian and his connected parties propose to acquire 10 million to 30 million H shares of the Company in the open market within twelve months from the date of this announcement (the “**Shareholding Increase Plan**”), representing approximately 2.05% to 6.15% of the total number of issued shares of the Company as at the date of this announcement, subject to compliance with applicable laws and regulations, including the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Shareholding Increase Plan is made based on the controlling shareholder’s recognition of the value of the Company and his confidence in the development prospects of the Company in the future. Based on the information available to the Company and to the best knowledge of the Board, immediately prior to the Shareholding Increase Plan, Mr. Zhang Jian held and controlled the voting rights of approximately 59.29% of the total number of issued shares of the Company. Upon completion of the Shareholding Increase Plan (based on the maximum number of 30 million H shares to be acquired under the Shareholding Increase Plan), the Company will continue to maintain a sufficient public float as required under Rule 8.08 of the Listing Rules. The Shareholding Increase Plan does not trigger the mandatory offer obligation under the Codes on Takeovers and Mergers and Share Buy-backs. The Shareholding Increase Plan will not result in a change of control of the Company. The Company will continue to monitor the progress of the Shareholding Increase Plan and fulfill its information disclosure obligations in a timely manner in accordance with relevant requirements.

The actual situation and final completion of the Shareholding Increase Plan are subject to the capital position of the controlling shareholder, foreign exchange control regulations, market conditions and other factors. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Changsha Broad Homes Industrial Group Co., Ltd.
Zhang Jian
Chairman

Changsha, June 27, 2023

As at the date of this announcement, the Board comprises Mr. Zhang Jian, Ms. Tang Fen, Mr. Hu Shengli, Ms. Shi Donghong, Mr. Zhang Kexiang and Mr. Tan Xinming as Executive Directors; Mr. Zhang Quanyun as non-Executive Director; and Mr. Chen Gongrong, Mr. Li Zhengnong, Mr. Wong Kai Yan Thomas and Mr. Zhao Zhengting as independent non-Executive Directors.