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CHINA EVERBRIGHT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 165)

APPLICATION TO THE NATIONAL ASSOCIATION OF FINANCIAL MARKET INSTITUTIONAL INVESTORS FOR REGISTRATION AND PROPOSED ISSUE OF MULTIPLE TYPES OF DEBT FINANCING INSTRUMENTS IN THE PRC

This announcement is made by China Everbright Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company announces that the Company had today made an application (the “**Application**”) to the National Association of Financial Market Institutional Investors (the “**NAFMII**”) in the People’s Republic of China (the “**PRC**”) for registration of multiple types of debt financing instruments in the aggregate amount of not more than RMB20 billion (the “**DFI**”) to be issued by the Company in multiple tranches as and when appropriate (the “**Proposed Issue**”) within two years from the date of the notice of acceptance of registration to be issued by the NAFMII. As the Application is being processed, there remains uncertainty as to whether and when the Application will be approved and when the registration of the DFI will be completed.

If the Proposed Issue proceeds, the precise timing, period and size of issue and terms of the DFI under the notice of acceptance of registration will be subject to prevailing market conditions at the time of issuance and the coupon rate of the DFI will be determined through a centralised book-building process. The DFI, upon issuance, will be traded on the China Interbank Bond Market.

It is currently expected that the documents relating to the Application will be disclosed on the designated website of the NAFMII as and when the Application process proceeds.

The Company has received a credit rating of “AAA” from a credit rating agency, China Chengxin International Credit Rating Co., Ltd. (中誠信國際信用評級有限責任公司).

The Company will make further announcement(s) as and when appropriate.

The Company may or may not proceed with the Proposed Issue and the implementation of the Proposed Issue is subject to various matters including but not limited to market conditions. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Everbright Limited
Wan Kim Ying Kasina
Company Secretary

Hong Kong, 27 June 2023

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Zhang Mingao (*President*)

Ms. Wang Yun

Mr. Yin Yanwu

Non-executive Directors:

Mr. Yu Fachang (*Chairman*)

Ms. Pan Wenjie

Mr. Fang Bin

Independent Non-executive Directors:

Dr. Lin Zhijun

Dr. Chung Shui Ming Timpson

Mr. Law Cheuk Kin Stephen