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## **RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN**

The Board (the “**Board**”) of Directors (the “**Directors**”) of APT Satellite Holdings Limited (the “**Company**”) hereby announces the following changes of the Board.

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN**

With effect from 27 June 2023, Mr. Li Zhongbao (“**Mr. Li**”) has resigned as the Non-executive Director and Chairman of the Company due to new working promotion arrangement. The Board would like to thank Mr. Li and expresses its appreciation for his contribution to the Company during his terms of office.

Mr. Li confirmed that there is no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN**

The Board also announces that with effect from 27 June 2023, Mr. Sun Jing (“**Mr. Sun**”) has been appointed as the Non-executive Director and Chairman of the Company.

Mr. Sun is also a Director of APT Satellite International Company Limited, which currently holds approximately 51.90% of the issued share capital of the Company and is a controlling shareholder of the Company. Mr. Sun has also been appointed as a Director of APT Satellite Company Limited, which is a subsidiary of the Company.

\* *For identification purpose only*

Mr. Sun, aged 50, graduated from the Department of Aerospace Engineering and Mechanics at Harbin Institute of Technology with a Master's degree in General Mechanics in 1997. He then went on to graduate from the China Academy of Space Technology with a Ph.D. in Aircraft Design in 2008. Since 1997, Mr. Sun has worked at the China Academy of Space Technology, serving in various positions including Director Factory Head and General Manager. In September 2018, he was appointed as a Director and General Manager of China Satellite Communications Company Limited ("**China Satcom**"), a corporation listed on Shanghai Stock Exchange, and starting from May 2023, he serves as the Chairman of China Satcom.

Save as disclosed above, Mr. Sun does not hold any other position with the Company and other members of the Company's Group, nor has any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding his appointment. He has no relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company and does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Apart from entering the basic appointment conditions with the Company, Mr. Sun has not entered into any service contract with the Company, nor is appointed for specific term. His only emolument is annual director's fee of HK\$100,000. Director's emolument is determined in general meeting in accordance with the bye-laws of the Company (the "**Bye-Laws**") with reference to the recommendation provided by the Company's Remuneration Committee to the Board in accordance with its terms of reference after taking into account of certain determining factors, including the Company's operation objective and development plan; the managerial organization structure; the financial budget of the Company; the performance and expectation of the relevant person; and the supply and demand situation of the human resources market. Pursuant to the Bye-Law 86(2) of the Bye-Laws of the Company, Mr. Sun shall hold office until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Sun that needs to be brought to the attention of holders of securities of the Company, nor is there any information as required to be disclosed pursuant to paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Company warmly welcomes Mr. Sun joining the Board.

By Order of the Board  
**APT Satellite Holdings Limited**  
**Lau Tsui Ling Shirley**  
*Company Secretary*

Hong Kong, 27 June 2023

The Directors as at the date of this announcement are as follows:

*Executive Directors:*

Wang Hongbin (*President*) and Yan Zhao (*Vice President*)

*Non-Executive Directors:*

Sun Jing (*Chairman*), Yin Yen-liang, Fu Zhiheng, Lim Kian Soon, He Xing, Lim Seng Kong and Tseng Ta-mon (*Alternate Director to Yin Yen-liang*)

*Independent Non-Executive Directors:*

Lui King Man, Lam Sek Kong, Cui Liguo and Meng Xingguo