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MOG DIGITECH HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1942)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT ENTERED INTO BETWEEN THE GROUP AND ORIENTAL LAND (WUHAN) INSURANCE BROKERS COMPANY LIMITED*

This announcement is issued by MOG Digitech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide shareholders (the “**Shareholders**”) and potential investors of the Company with an update on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that after several rounds of negotiation and investigations, Zhongbao Technology Creation (Zhuhai) Company Limited* (中保科技創新(珠海)有限公司) (“**Zhongbao Tech**”), being an indirect non-wholly owned subsidiary of the Company, has recently entered into a strategic cooperation framework agreement (the “**Agreement**”) with Oriental Land (Wuhan) Insurance Brokers Company Limited* (東方大地(武漢)保險經紀有限公司) (“**Oriental Land**”). Pursuant to the Agreement, the parties will carry out the following cooperation:

- i) The parties to the agreement will cooperate to promote the research and development and application of digital insurance business, and jointly build a digital insurance ecosystem. Zhongbao Tech will provide Oriental Land with digital insurance solutions based on new technologies such as artificial intelligence and blockchain, and support its exploration and practice in the digital transformation of the insurance industry;
- ii) Zhongbao Tech will provide technical support services to Oriental Land for application of digital Renminbi. In accordance with the needs of Oriental Land, Oriental Land shall promote and apply digital Renminbi in different business scenario, sales and marketing of different product and services. The scope of such technical support services shall include but not limited to system modification, deployment of intelligent collaboration and the provision of technical support services for all payment-related business process of Oriental Land, such as insurance premium collection and commission payment, etc.; and
- iii) Based on the actual business needs of the parties to the Agreement, Zhongbao Tech shall provide Oriental Land with (a) digital solutions; and (b) promotion of and innovation in the application of digital Renminbi during the insurance related business process.

The Board believes that the cooperation under the Agreement signifies that Zhongbao Tech has been widely recognized for its technical strength and market influence in the field of digital insurance, and has further strengthened Oriental Land's leading position in the field of digital insurance.

INFORMATION OF ORIENTAL LAND

To the best of the Directors' knowledge, information and belief, Oriental Land was controlled by CITIC Guoan Urban Development Holdings Co., Ltd.* (中信國安城市發展控股有限公司), which is a subsidiary of CITIC Group, and was a national comprehensive insurance brokerage company approved by the former China Insurance Regulatory Commission. Oriental Land was established and registered in Wuhan in July 2004. It is also one of the earliest national insurance brokerage companies in the People's Republic of China with years of experience in the insurance industry and strong market resources.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquires, Oriental Land and its ultimate beneficial owners are third party(ies) independent of, and not connected with the Company and any of their respective connected persons.

INFORMATION OF ZHONGBAO TECH

Zhongbao Tech is an insurtech company that has a mission to empower the insurance industry to make insurance digital and accessible. Based on its leading products and solutions offered in the field of data security, as well as its core technologies and exclusive intellectual property rights, Zhongbao Tech is capable to provide insurance companies, insurance intermediaries and other insurance participants with safe and efficient solutions for application of digital Renminbi.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
MOG Digatech Holdings Limited
Zhou Yue
Executive Director

Hong Kong, 27 June 2023

As at the date of this announcement, the Company has three executive Directors, namely Mr. Deng Zhihua (Chairman), Ms. Tang Tsz Yuet and Mr. Zhou Yue, and three independent non-executive Directors, namely Mr. Yau Tung Shing, Mr. Chu Hoi Kan and Ms. Jiao Jie.

* *For identification only*