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(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock code: 00405)

Managed by



ANNOUNCEMENT

FURTHER UPDATE ON DISTRIBUTION IN SPECIE BY A SUBSTANTIAL UNITHOLDER

Reference is made to (i) the announcements of Yuexiu Real Estate Investment Trust (“**Yuexiu REIT**”) dated 15 March 2023 and 20 April 2023 in respect of the Distribution in Specie; and (ii) the announcement of Yuexiu Property Company Limited (stock code: 00123) (“**Yuexiu Property**”) dated 27 June 2023 in respect of the payment of special dividend by way of the Distribution in Specie (the “**YXP DIS Completion Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same respective meanings as those defined in the YXP DIS Completion Announcement.

According to the YXP DIS Completion Announcement, based on the total number of Shares in issue as at the Distribution in Specie Record Date (being 4,025,392,913 Shares), a total of 249,574,360 Units were distributed by Yuexiu Property on 27 June 2023 pursuant to the Distribution in Specie on the basis of 62 Units for every 1,000 Shares held on the Distribution in Specie Record Date. Yue Xiu Enterprises (Holdings) Limited (“**Yue Xiu**”), being an indirect holding company and a controlling shareholder of Yuexiu Property, received through its various wholly-owned subsidiaries a total of 108,296,896 Units pursuant to the Distribution in Specie.

Immediately before completion of the Distribution in Specie, Yuexiu Property and Yue Xiu, by itself and/or through its various wholly-owned subsidiaries, held 2,030,016,661 Units and 148,902,744 Units (representing approximately 42.00% and 3.08% of the total number of Units in issue), respectively. As at the date of this announcement following completion of the Distribution in Specie, Yuexiu Property and Yue Xiu, by itself and/or through its various wholly-owned subsidiaries, hold 1,780,442,301 Units and 257,199,640 Units (representing approximately 36.83% and 5.32% of the total number of Units in issue), respectively.

The board of directors (the “**Board**”) of Yuexiu REIT Asset Management Limited (in its capacity as manager of Yuexiu REIT) does not consider the Distribution in Specie to have any material negative impact on the business and operations of Yuexiu REIT. Except for the unitholding changes resulting from the Distribution in Specie, the Board is not aware of any other material change to the unitholding in Yuexiu REIT as at the date of this announcement.

This announcement is made pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts.

By order of the Board
Yuexiu REIT Asset Management Limited
(as manager of Yuexiu Real Estate Investment Trust)
YU Tat Fung
Company Secretary

Hong Kong, 27 June 2023

As at the date of this announcement, the Board of the Manager comprises:

Executive Directors: Mr. Lin Deliang (Chairman) and Ms. Ou Haijing

Non-executive Directors: Mr. Li Feng and Mr. Zeng Zhizhao

Independent Non-executive Directors: Mr. Chan Chi On, Derek, Mr. Chan Chi Fai, Brian, Mr. Cheung Yuk Tong and Mr. Chen Xiaoou