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**偉俊集團控股有限公司\***

**Wai Chun Group Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1013)**

## **PROFIT ALERT – REDUCTION IN LOSS**

This announcement is made by Wai Chun Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 (“**this Year**”), the Group is expected to record consolidated net loss of not less than approximately HK\$43 million for this Year, representing a decrease of approximately HK\$84 million when compared with the consolidated net loss of the Company of approximately HK\$127 million for the year ended 31 March 2022 (the “**Previous Year**”). Such decrease in loss was mainly attributable to below reasons:

- (i) the absence of the one-off loss on modification of convertible bonds terms amounting to approximately HK\$50.3 million for the Previous Year;
- (ii) the absence of the one-off loss on issuance of convertible bonds amounting to approximately HK\$12.6 million for the Previous Year;
- (iii) the decrease in finance costs of imputed interest on convertible bonds of approximately HK\$6.7 million in this Year.

\* for identification purpose only

The Group is still in the process of preparing the audited annual results for this Year, the information as set out above is only based on the preliminary assessment by the Board on the information currently available to it, including the unaudited consolidated management accounts of the Group for the year ended 31 March 2023, which have not been finalised. The audited annual results of the Group for this Year are expected to be published on 30 June 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Wai Chun Group Holdings Limited**  
**LAM Ching Kui**  
*Chairman and Chief Executive Officer*

Hong Kong, 27 June 2023

*As at the date of this announcement, the Board consists of one executive director, namely Mr. Lam Ching Kui (Chairman and Chief Executive Officer) and three independent non-executive directors, namely Mr. Chan Wai Dune, Dr. Wang Wei, and Mr. Wan Bo.*