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Qilu Expressway Company Limited
齊魯高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1576)

POLL RESULTS OF 2022 ANNUAL GENERAL MEETING
HELD ON 27 JUNE 2023

References are made to the notice of 2022 annual general meeting of Qilu Expressway Company Limited (the “**Company**”) dated 7 June 2023 and the circular of the Company dated 7 June 2023 (the “**Circular**”). Unless otherwise indicated, the capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

POLL RESULTS OF THE 2022 AGM

The 2022 AGM was held at 10:00 a.m. on Tuesday, 27 June 2023, at Oriental Room, Enjoy Hotel (Hanyu Jingu), Building A6-2, Hanyu Financial & Business Center, Jinan City, Shandong Province, the PRC. All resolutions proposed at the 2022 AGM were taken by poll.

As at the date of the 2022 AGM, the total number of Shares entitling the Shareholders to attend and vote at the 2022 AGM was 2,000,000,000 Shares. No Shareholders had stated their intention in the Circular to vote against or abstain from voting on the resolutions at the 2022 AGM. There were no Shares entitling the holders to attend but requiring them to abstain from voting in favour as set out in Rule 13.40 of the Listing Rules and no shareholder was required to abstain from voting on the resolutions proposed at the 2022 AGM. There was no restriction on any Shareholders to cast votes on the resolutions proposed at the 2022 AGM.

Shareholders and proxies attending the 2022 AGM represented, in aggregate, 1,836,167,000 Shares, being 91.80835% of the total number of Shares with voting rights of the Company.

The holding of the 2022 AGM was in compliance with the requirements of the Company Law and the Articles of Association. The 2022 AGM was chaired by Mr. Wang Zhenjiang, the Chairman of the Board.

The poll results in respect of the resolutions proposed at the 2022 AGM were as follows:

ORDINARY RESOLUTIONS		FOR	AGAINST	ABSTAIN
1.	To consider and approve the 2022 Annual Report of the Company	1,836,167,000 100%	0 0%	0 0%
2.	To consider and approve the resolution in respect of the Work Report of the Board of Directors of the Company for the year of 2022	1,836,167,000 100%	0 0%	0 0%
3.	To consider and approve the resolution in respect of the Work Report of the Supervisory Committee of the Company for the year of 2022	1,836,167,000 100%	0 0%	0 0%
4.	To consider and approve the audited financial statements and the report of the independent auditors of the Company for the year ended 31 December 2022	1,836,167,000 100%	0 0%	0 0%
5.	To consider and approve the resolution in respect of the Profit Distribution and Dividend Distribution Plan of the Company for the year of 2022	1,836,167,000 100%	0 0%	0 0%
6.	To consider and approve the resolution in respect of the re-appointment of audit firms and determination of relevant audit fees of the Company for 2023	1,836,167,000 100%	0 0%	0 0%
7.	To consider and approve the resolution in respect of the execution performance of investment plan for 2022 and 2023 investment plan of the Company	1,835,412,000 99.958882%	755,000 0.041118%	0 0%
8.	To consider and approve the resolution in respect of the authorisation of cash management of idle funds of the Company	1,836,167,000 100%	0 0%	0 0%
9.	To consider and approve the resolution in respect of the 2022 Final Financial Report of the Company	1,836,167,000 100%	0 0%	0 0%
10.	To consider and approve the resolution in respect of the 2023 Financial Budget Plan of the Company	1,836,167,000 100%	0 0%	0 0%
11.	To re-elect Mr. Wang Zhenjiang as an executive Director	1,836,167,000 100%	0 0%	0 0%
12.	To re-elect Mr. Peng Hui as an executive Director	1,836,167,000 100%	0 0%	0 0%
13.	To re-elect Mr. Liu Qiang as an executive Director	1,836,167,000 100%	0 0%	0 0%
14.	To elect Mr. Ma Xianghui as a non-executive Director	1,836,167,000 100%	0 0%	0 0%
15.	To re-elect Ms. Kong Xia as a non-executive Director	1,836,167,000 100%	0 0%	0 0%

ORDINARY RESOLUTIONS		FOR	AGAINST	ABSTAIN
16.	To re-elect Mr. Su Xiaodong as a non-executive Director	1,836,167,000 100%	0 0%	0 0%
17.	To elect Mr. Kang Jian as a non-executive Director	1,836,167,000 100%	0 0%	0 0%
18.	To elect Mr. Wang Gang as a non-executive Director	1,836,167,000 100%	0 0%	0 0%
19.	To re-elect Mr. Shi Jinglei as a non-executive Director	1,836,167,000 100%	0 0%	0 0%
20.	To re-elect Mr. Du Zhongming as a non-executive Director	1,836,167,000 100%	0 0%	0 0%
21.	To elect Mr. Liu Hongwei as an independent non-executive Director	1,836,167,000 100%	0 0%	0 0%
22.	To re-elect Mr. He Jiale as an independent non-executive Director	1,836,167,000 100%	0 0%	0 0%
23.	To re-elect Mr. Wang Lingfang as an independent non-executive Director	1,836,167,000 100%	0 0%	0 0%
24.	To elect Mr. Leng Ping as an independent non-executive Director	1,836,167,000 100%	0 0%	0 0%
25.	To elect Ms. Shen Chen as an independent non-executive Director	1,836,167,000 100%	0 0%	0 0%
26.	To elect Mr. Wang Shenan as a shareholder representative Supervisor	1,836,167,000 100%	0 0%	0 0%
27.	To re-elect Mr. Zhang Yin as a shareholder representative Supervisor	1,836,167,000 100%	0 0%	0 0%
28.	To re-elect Mr. Wu Yongfu as a shareholder representative Supervisor	1,836,167,000 100%	0 0%	0 0%
29.	To re-elect Mr. Meng Qinghui as an independent Supervisor	1,836,167,000 100%	0 0%	0 0%
30.	To elect Mr. Dong Ensheng as an independent Supervisor	1,836,167,000 100%	0 0%	0 0%
31.	To consider and approve the resolution in respect of the Remuneration Plan for Directors of the Company	1,836,167,000 100%	0 0%	0 0%
32.	To consider and approve the resolution in respect of the Remuneration Plan for Supervisors of the Company	1,836,167,000 100%	0 0%	0 0%

As more than one-half of the total number of the voting rights represented by the Shareholders (including proxies) present at the 2022 AGM with the right to cast votes were cast in favour of the above ordinary resolutions, all the above resolutions were duly passed.

All the directors of the second session of the Board of the Company, namely Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang as executive directors; Mr. Chen Dalong, Mr. Wang Shaochen, Mr. Zhou Cenyu, Mr. Su Xiaodong, Ms. Kong Xia, Mr. Du Zhongming and Mr. Shi Jinglei as non-executive directors; and Mr. Cheng Xuezhao, Mr. Li Hua, Mr. Wang Lingfang, Mr. He Jiale and Mr. Han Ping as independent non-executive directors, were present at the 2022 AGM. The Company's H Share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the 2022 AGM. Two representatives of the Shareholders, one representative of the Supervisors, and one lawyer of DeHeng Law Offices (Jinan) (the Company's PRC legal adviser) participated in the counting of the poll results.

DISTRIBUTION OF THE 2022 FINAL DIVIDEND

The Board is pleased to announce that the payment of 2022 cash dividends for the year ended 31 December 2022 in an aggregate amount of RMB360,000,000 (tax inclusive), that is, RMB0.18 (tax inclusive) per Share, was approved at the 2022 AGM. The final dividend is expected to be paid on Thursday, 31 August 2023 to the Domestic Shareholders and H Shareholders whose names appear on the register of members of the Company after the closing of market on Monday, 3 July 2023. Such dividend will be denominated and declared in Renminbi, and paid to the Domestic Shareholders and H Shareholders in Renminbi and Hong Kong dollars, respectively. The exchange rate for dividend paid in Hong Kong dollars shall be the average middle rate for the five business days preceding the date of declaration of such dividend at the 2022 AGM as announced by the People's Bank of China, which was HK\$1 to RMB0.915138. As such, the dividend for each H share of the Company is HK\$0.196692 (tax inclusive).

Please refer to the announcement of the Company dated 24 March 2023 for matters relating to tax on dividends and the closure of register of members for the 2022 Final Dividend.

RETIREMENT OF NON-EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTORS

As disclosed in the announcement of the Company dated 19 May 2023 (the "Announcement"), Mr. Chen Dalong, Mr. Wang Shaochen and Mr. Zhou Cenyu have retired as non-executive Directors and Mr. Cheng Xuezhao and Mr. Han Ping retired as independent non-executive Directors with effect from the conclusion of the 2022 AGM. Meanwhile, Mr. Li Hua has ceased to be an independent non-executive Director upon conclusion of the 2022 AGM.

The Company would like to express its sincere gratitude to Mr. Chen Dalong, Mr. Wang Shaochen, Mr. Zhou Cenyu, Mr. Cheng Xuezhao, Mr. Li Hua and Mr. Han Ping for their contributions to the Company. Each of the above retiring Directors has respectively confirmed that he has no disagreement with the Board and there is no other matter relating to his retirement that needs to be brought to the attention of the Shareholders.

APPOINTMENT OF EXECUTIVE DIRECTORS, NON-EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang have been appointed as executive Directors for the third session of the Board; Mr. Ma Xianghui, Ms. Kong Xia, Mr. Su Xiaodong, Mr. Kang Jian, Mr. Wang Gang, Mr. Shi Jinglei and Mr. Du Zhongming have been appointed as non-executive Directors for the third session of the Board; Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen have been appointed as independent non-executive Directors for the third session of the Board.

The appointment of each of the Directors for the third session of the Board has become effective upon approval by the general meeting at the 2022 AGM, by way of an ordinary resolution for a term of three years commencing from the date of approval at the 2022 AGM. Please refer to the Circular for the biographical details of the Directors for the third session of the Board and the term of their appointment. As at the date of this announcement, there has been no change in such information.

RETIREMENT OF SHAREHOLDER REPRESENTATIVE SUPERVISOR, INDEPENDENT SUPERVISOR AND EMPLOYEE SUPERVISOR

As disclosed in the Announcement, each of Ms. Meng Xin and Mr. Li Ruzhi has respectively retired as the shareholder representative Supervisor and the independent Supervisor with effect from the conclusion of the 2022 AGM. Mr. Wang Shun retired as the employee Supervisor on 19 May 2023.

The Company would like to express its sincere gratitude to Ms. Meng Xin, Mr. Li Ruzhi and Mr. Wang Shun for their contribution to the Company. Each of the above retiring Supervisors has respectively confirmed that he/she has no disagreement with the Board and the Supervisory Committee and there is no other matter relating to his/her retirement that needs to be brought to the attention of the Shareholders.

APPOINTMENT OF SHAREHOLDER REPRESENTATIVE SUPERVISORS AND INDEPENDENT SUPERVISORS

The Board is pleased to announce that Mr. Wang Shenan, Mr. Zhang Yin and Mr. Wu Yongfu have been appointed as the shareholder representative Supervisors for the third session of the Supervisory Committee; and Mr. Meng Qinghui and Mr. Dong Ensheng have been appointed as the independent Supervisors for the third session of the Supervisory Committee.

The appointment of each of the non-employee representative Supervisors for the third session of the Supervisory Committee has become effective upon approval by the general meeting at the 2022 AGM by way of an ordinary resolution and, together with the three employee representative Supervisors (namely Ms. Hou Qinghong, Mr. Hao Dehong and Mr. Dong Junjie) elected at the employee representative meeting of the Company held on 19 May 2023, constitutes the third session of the Supervisory Committee for a term of three years commencing from the date of the 2022 AGM. Please refer to the Circular for the biographical details of the shareholder representative Supervisors and independent Supervisors for the third session of the Supervisory Committee and the term of their appointment, and please refer to the Announcement for the biographical details of the employee Supervisors for the third session of the Supervisory Committee and the term of their appointment. As at the date of this announcement, there has been no change in such information.

By Order of the Board
Qilu Expressway Company Limited
Wang Zhenjiang
Chairman

Shandong, the PRC
27 June 2023

As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Ma Xianghui, Ms. Kong Xia, Mr. Su Xiaodong, Mr. Kang Jian, Mr. Wang Gang, Mr. Shi Jinglei and Mr. Du Zhongming; and the independent non-executive Directors are Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen.