UNAUDITED PRO FORMA FINANCIAL INFORMATION

The information set out below does not form part of the Accountants' Report received from the Company's reporting accountants, [Deloitte Touche Tohmatsu], Certified Public Accountants, Hong Kong as set out in Appendix I to this [REDACTED], and is included in this [REDACTED] for information purposes only.

The unaudited pro forma financial information should be read in conjunction with the section headed "Financial Information" of this [REDACTED] and the Accountants' Report as set out in Appendix I to this [REDACTED].

A. UNAUDITED PRO FORMA STATEMENT OF ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS LESS LIABILITIES OF THE GROUP ATTRIBUTABLE TO OWNERS OF THE COMPNAY

The unaudited pro forma statement of adjusted consolidated net tangible assets less liabilities of the Group attributable to owners of the Company prepared in accordance with Rule 4.29 of the Listing Rules is set out below to illustrate the effect of the **[REDACTED]** on the audited consolidated tangible assets less liabilities of the Group attributable to owners of the Company as at 31 December 2022 as if the **[REDACTED]** had taken place on that date.

The unaudited pro forma statement of adjusted consolidated net tangible assets less liabilities of the Group attributable to owners of the Company as at 31 December 2022 has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets less liabilities of the Group attributable to owners of the Company as at 31 December 2022 or any future dates following the **[REDACTED]**.

The following unaudited pro forma statement of adjusted consolidated net tangible assets less liabilities of the Group attributable to owners of the Company is prepared based on the audited consolidated tangible assets less liabilities of the Group attributable to owners of the Company as at 31 December 2022 as derived from the Accountants' Report as set out in Appendix I to this **[REDACTED]**, and adjusted as follows:

less liabilities of the Group attributable to owners of the Company as at 31 December 2022 [REDACTED] RMB'000	
Based on an [REDACTED] of [REDACTED] per (4.458.026) IREDACTED	וחי
[REDACTED] (4,458,936) [REDACTED] [REDACTED] [REDACTED] [REDACTED]	וע =
Based on an [REDACTED] of [REDACTED] per	
[REDACTED] (4,458,936) [REDACTED] [REDACTED] [REDACTED] [REDACTED]	D]

Notes:

⁽¹⁾ The audited consolidated tangible assets less liabilities of the Group attributable to owners of the Company as at 31 December 2022 is arrived at after deducting intangible assets of RMB98,903,000 and goodwill of RMB9,252,000 from the audited consolidated net liabilities attributable to owners of the Company of RMB4,350,781,000 from the Accountants' Report set out in Appendix I to this IREDACTEDI.

⁽²⁾ The estimated [REDACTED] from the [REDACTED] are based on [REDACTED] new shares to be issued at the [REDACTED] of [REDACTED] and [REDACTED] and [REDACTED] per [REDACTED], being the [REDACTED] and [REDACTED] of the stated [REDACTED], respectively, after deduction of the estimated [REDACTED] fees and [REDACTED] and other related expenses paid/payable by the Group (excluding [REDACTED] charged to profit or loss up to 31 December 2022). It does not take into account any shares which may be allotted and issued pursuant to the

UNAUDITED PRO FORMA FINANCIAL INFORMATION

exercise of the **[REDACTED]** or options which may be granted under the Share Option Scheme or any shares which may be issued or repurchased by the Company pursuant to the Company's general mandate or the conversion of all preferred shares existing on 31 December 2022 into ordinary shares of the Company.

For the purpose of the estimated [REDACTED] from the [REDACTED], the amount denominated in HK\$ has been converted into RMB at the rate of HK\$1 to RMB0.89706, which was the exchange rate prevailing on [22 May 2023] with reference to the rate published by the People's Bank of China. No representation is made that the HK\$ denominated amounts have been, could have been or may be converted to RMB, or vice versa, at that rate or any other rates or at all.

- (3) The unaudited pro forma adjusted consolidated net tangible assets less liabilities of the Group attributable to owners of the Company per share is arrived at on the basis of [REDACTED] shares were in issue, assuming that the Share Subdivision and [REDACTED] had been completed on 31 December 2022. It does not take into account any shares which may be allotted and issued pursuant to the exercise of the [REDACTED] or options which may be granted under the Share Option Scheme or any shares which may be issued or repurchased by the Company pursuant to the Company's general mandate or the conversion of all preferred shares existing on 31 December 2022 into ordinary shares of the Company.
- (4) For the purpose of unaudited pro forma adjusted consolidated net tangible assets less liabilities of the Group attributable to owners of the Company per share, the amount denominated in RMB has been converted into HK\$ at the rate of RMB1 to HK\$1.11475, which was the exchange rate prevailing on [22 May 2023] with reference to the rate published by the People's Bank of China. No representation is made that the RMB denominated amounts have been, would have been or may be converted to HK\$, or vice versa, at that rate or at any other rates or at all.
- (5) No adjustment has been made to the unaudited pro forma adjusted consolidated tangible assets less liabilities of the Group attributable to owners of the Company as at 31 December 2022 to reflect any trading results or other transactions of the Group entered into subsequent to 31 December 2022. In particular, the unaudited pro forma adjusted consolidated net tangible assets less liabilities of the Group attributable to owners of the Company as shown on Page II-1 have not been adjusted to illustrate the effect of the following:

Upon completion of the **[REDACTED]**, the conversion of all preferred shares existing on 31 December 2022 would have reclassified the carrying amount of all preferred shares existing on 31 December 2022 of RMB**[REDACTED]**, assuming no further changes in fair values of all preferred shares existing on 31 December 2022 upon **[REDACTED]**, to ordinary shares under equity. The conversion of all preferred shares existing on 31 December 2022 would have increased the total number of shares in issue assumption stated in Note 3 by [491,225,068] shares (after the effect of Share Subdivision) and would have adjusted the unaudited pro forma adjusted consolidated net tangible assets less liabilities of the Group attributable to owners of the Company as at 31 December 2022 by RMB**[REDACTED]**.

The effect of the conversion of preferred shares into ordinary shares of the Company (the "Subsequent Transactions") would have adjusted the unaudited pro forma adjusted consolidated net tangible assets less liabilities of the Group attributable to owners of the Company as at 31 December 2022 by RMB[REDACTED] to unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of the Company of RMB[REDACTED] based on an [REDACTED] of HK\$[REDACTED] per [REDACTED] and unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of the Company of RMB[REDACTED] based on an [REDACTED] of HK\$[REDACTED] per [REDACTED] and would have increased the total Shares in issue by [491,225,068] Shares to a total of [REDACTED] Shares in issue. Had the Subsequent Transactions been taken into account, the unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of the Company as at 31 December 2022 per Share would be RMB[REDACTED] (equivalent to HK\$[REDACTED]) based on an [REDACTED] of HK\$[REDACTED] per [REDACTED] and RMB[REDACTED] (equivalent to HK\$[REDACTED]) based on an [REDACTED] of HK\$[REDACTED] per [REDACTED], respectively.

For the purpose of unaudited pro forma adjusted consolidated net tangible assets less liabilities of the Group attributable to owners of the Company per share, the amount denominated in RMB has been converted into HK\$ at the rate of RMB1 to HK\$1.11475, which was the exchange rate prevailing on [22 May 2023] with reference to the rate published by the People's Bank of China. No representation is made that the RMB denominated amounts have been, could have been or may be converted to HK\$, or vice versa, at that rate or any other rates or at all.

UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]

UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]

UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]