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阳光油砂  
SUNSHINE OILSANDS LTD.

## **SUNSHINE OILSANDS LTD.**

**陽光油砂有限公司\***

*(a corporation incorporated under the Business Corporations Act of the Province of Alberta, Canada with limited liability)*  
**(HKEX: 2012)**

### **POLL RESULTS OF ANNUAL AND SPECIAL MEETING HELD ON JUNE 28, 2023 (HONG KONG TIME) / JUNE 27, 2023 (CALGARY TIME)**

Reference is made to the notice (the “**Notice**”) of the annual and special general meeting of shareholders (the “**General Meeting**”) of Sunshine Oilsands Ltd. (the “**Company**”) and the accompanying form of proxy, all dated May 25, 2023.

Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Company’s management information circular dated May 25, 2023 (the “**Circular**”).

#### **POLL RESULTS**

The Board wishes to announce that, all the Resolutions as set out in the Notice were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll at the General Meeting. Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the General Meeting.

*\*For identification purposes only*

Poll results in respect of all the resolutions proposed at the General Meeting are set out below:

Ordinary Resolution	Number of Votes (%)		Total voting rights present at the General Meeting
	For	Against	
1. To receive the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and independent auditors of the Company for the year ended December 31, 2022	109,995,851 (100.00%)	0 (0.00%)	109,995,851
The resolution was duly passed as an ordinary resolution.			

Ordinary Resolution	Number of Votes (%)		Total voting rights present at the General Meeting
	For	Against	
2. To fix the number of directors to be elected at the General Meeting at seven (7)	110,047,924 (99.98%)	18,261 (0.02%)	110,066,185
The resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions	Number of Votes (%)		Total voting rights present at the General Meeting
	For	Withhold from Voting	
3. To elect the following directors for the ensuing year:			
(a) Kwok Ping Sun	109,995,479 (100.00%)	372 (0.00%)	109,995,851
The resolution was duly passed as an ordinary resolution.			
(b) Michael J. Hibberd	109,995,529 (100.00%)	322 (0.00%)	109,995,851
The resolution was duly passed as an ordinary resolution.			
(c) Gloria Pui Yun Ho	109,995,529 (100.00%)	322 (0.00%)	109,995,851
The resolution was duly passed as an ordinary resolution.			

(d) Xijuan Jiang	109,995,479 (100.00%)	372 (0.00%)	109,995,851
The resolution was duly passed as an ordinary resolution.			
(e) Linna Liu	109,994,479 (100.00%)	1,372 (0.00%)	109,995,851
The resolution was duly passed as an ordinary resolution.			
(f) Yi He	109,995,799 (100.00%)	52 (0.00%)	109,995,851
The resolution was duly passed as an ordinary resolution.			
(g) Guangzhong Xing	109,995,799 (100.00%)	52 (0.00%)	109,995,851
The resolution was duly passed as an ordinary resolution.			

Ordinary Resolution	Number of Votes (%)		Total voting rights present at the General Meeting
	For	Withhold from Voting	
4. To appoint Prism Hong Kong and Shanghai Limited as auditor of the Company for the ensuing year and to authorize the Board to fix their remuneration	110,066,026 (100.00%)	159 (0.00%)	110,066,185
The resolution was duly passed as an ordinary resolution.			

Ordinary Resolution	Number of Votes (%)		Total voting rights present at the General Meeting
	For	Against	
5. To approve a proposal for the Company to grant to the Board a general mandate to allot, issue and otherwise deal with un-issued Shares not exceeding twenty percent (20%) of its issued share capital, as more particularly described in the Circular	109,977,677 (99.98%)	18,174 (0.02%)	109,995,851
The resolution was duly passed as an ordinary resolution.			

Ordinary Resolution	Number of Votes (%)		Total voting rights present at the General Meeting
	For	Against	
6. To approve a proposal for the Company to grant to the Board a general mandate to repurchase Shares not exceeding ten percent (10%) of its issued share capital, as more particularly described in the Circular	109,995,799 (100.00%)	52 (0.00%)	109,995,851
The resolution was duly passed as an ordinary resolution.			

Special Resolution	Number of Votes (%)		Total voting rights present at the General Meeting
	For	Against	
7. To approve certain amendments made to the Company's Articles and By-Law#1 as more particularly described in the Circular	109,995,799 (100.00%)	52 (0.00%)	109,995,851
The resolution was duly passed as special resolution.			

❖ *The above figures are rounded up to two decimal places to the nearest integer.*

As at the date of the General Meeting, the total number of shares in issue of the Company was 243,478,681 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions at the General Meeting. There were no restrictions on any Shareholders to cast votes only against the proposed resolutions at the General Meeting. There were no Shares entitling the Shareholders to attend and abstain from voting in favor of the resolutions at the General Meeting as set out in Rule 13.40 of the Listing Rules. No Shareholders were required to abstain from voting at the General Meeting under the Listing Rules. No Shareholders had stated their intention in the Circular to vote against or to abstain from voting on the resolutions at the General Meeting.

All Directors participated the General Meeting in person or by means of telephone.

By Order of the Board of Sunshine Oilsands Ltd.  
**Kwok Ping Sun**  
*Executive Chairman*

Hong Kong, June 28, 2023  
Calgary, June 28, 2023

*As at the date of this announcement, taking into account of Mr. Alfa Li's retirement, the Board consists of Mr. Kwok Ping Sun and Ms. Gloria Pui Yun Ho as executive directors; Mr. Michael John Hibberd, Ms. Linna Liu and Ms. Xijuan Jiang as non-executive directors; and Mr. Yi He and Mr. Guangzhong Xing as independent non-executive directors.*