

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA MERCHANTS LAND LIMITED

招商局置地有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The board of directors of the Company announces that on 28 June 2023, the Company entered into the Facility Agreement with a bank pursuant to which the bank shall make available to the Company a loan facility of an amount not exceeding CNY1,950,000,000.

The Facility Agreement has imposed certain covenants relating to specific performances of the Company's controlling shareholders.

This announcement is made by China Merchants Land Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 28 June 2023, the Company (as the borrower) entered into a facility agreement (the “**Facility Agreement**”) with a bank (as the lender) in relation to a loan facility of up to CNY1,950,000,000 (the “**Loan Facility**”). The Loan Facility has a term of 36 months commencing from the date of the Facility Agreement.

REQUIREMENTS RELATING TO CONTROLLING SHAREHOLDERS

The Facility Agreement contains certain undertakings as follows, which impose specific performance obligations on the Company's controlling shareholder, the breach of which may result in an event of default: (i) the Company shall maintain to be the indirect subsidiary of China Merchants Shekou Industrial Zone Holdings Co., Ltd (“**CMSK**”) during the term of the Loan Facility; and (ii) each of CMSK and the Company shall maintain its listing status during the term of the Loan Facility.

If an event of default under the Facility Agreement occurs, the bank may declare that its obligations to make the Loan Facility available to the Company be terminated and the advances under the Loan Facility and all interest accrued and all other sums payable under the Facility Agreement shall become immediately due and payable.

As at the date of this announcement, CMSK indirectly owns 74.35% of the issued share capital of the Company.

By Order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 28 June 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. XU Yongjun, Mr. HUANG Junlong and Mr. LI Yao as non-executive Directors; Dr. SO Shu Fai, Mr. WONG King Yuen and Ms. CHEN Yan as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. IP Man Ki, Ryan as independent non-executive Directors.