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乐华娱乐  
YUE HUA  
ENTERTAINMENT

**YH Entertainment Group**  
**乐华娱乐集团**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2306)**

**CHANGE OF NON-EXECUTIVE DIRECTORS**

**RESIGNATION OF NON-EXECUTIVE DIRECTORS**

The board (“**Board**”) of directors (“**Director(s)**”) of YH Entertainment Group (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Zhao Wenjie (“**Ms. Zhao**”) and Mr. Meng Qingguang (“**Mr. Meng**”) have resigned as non-executive Directors with effect from June 28, 2023 in order to devote more time to their other business and personal commitments.

Each of Ms. Zhao and Mr. Meng has confirmed that she or he has no disagreement with the Board and there is no matter in relation to her or his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Ms. Zhao and Mr. Meng for their valuable contributions to the Group during their respective tenure of office.

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that with effect from June 28, 2023, Mr. Meng Jun has been appointed as a non-executive Director.

The biography of Mr. Meng Jun is set out below:

Mr. Meng Jun, aged 43, has been serving as an executive director at Alibaba Pictures Group Limited (阿里巴巴影業集團有限公司) (stock code: 1060) (“**Alibaba Pictures**”) since March 5, 2019 and a non-independent director of Bona Film Group Co., Limited (博納影業集團股份有限公司), a company listed on the Shenzhen Stock Exchange (SZSE stock code: 001330) since May 30, 2023. Mr. Meng Jun joined Alibaba Pictures on April 9, 2018 and has been consecutively serving as the chief financial officer, executive director, and a member of the executive committee of Alibaba Pictures. Prior to that, Mr. Meng Jun served at Alibaba Group Holding Limited (阿里巴巴集團控股有限公司) (“**Alibaba Group**”), with its American depositary shares listed on the New York Stock Exchange (stock symbol: BABA), and its ordinary shares listed on the Main Board of the Stock Exchange (stock code: 9988), where he held key financial management positions at a number of business units, including among others, Tao Dian Dian, Taobao Movie (now known as Tao Piao Piao), Tmall Supermarket and Alibaba Digital Media and Entertainment Group; he continues to hold some of these positions after joining the Alibaba Pictures. Prior to joining Alibaba Group, Mr. Meng Jun held auditing and financial advisory positions at various companies, such as Ernst & Young and IBM. Mr. Meng Jun received his bachelor’s degree in economics from Beijing Technology and Business University in July 2022.

Mr. Meng Jun has entered into a letter of appointment with the Company for an initial term of one year commencing from June 28, 2023 unless terminated by not less than three months’ prior notice in writing served by either party to the other. Mr. Meng Jun will not receive any remuneration for holding his office as a non-executive Director. Mr. Meng Jun is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company. Mr. Meng Jun shall hold office until the first annual general meeting of the Company after his appointment, at which he shall be eligible for re-election.

As at the date of this announcement, save as disclosed above, Mr. Meng Jun (i) does not have any relationship with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) is not interested or deemed to be interested in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions within the Group; and (iv) does not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

As at the date of this announcement, save as disclosed herein, there is no other information relating to Mr. Meng Jun that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Meng Jun for joining the Board.

By order of the Board  
**YH Entertainment Group**  
**DU Hua**  
*Chairlady and Executive Director*

Hong Kong, June 28, 2023

*As at the date of this announcement, the Board comprises Ms. DU Hua, Mr. SUN Yiding and Mr. SUN Le as the executive Directors; Ms. YAO Lu and Mr. MENG Jun as the non-executive Directors; and Mr. FAN Hui, Mr. LU Tao and Mr. HUANG Jiuling as the independent non-executive Directors.*