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Cash Dividend Announcement for Equity Issuer	
Issuer name	China Life Insurance Company Limited
Stock code	02628
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the Year Ended 31 December 2022 (Updated)
Announcement date	28 June 2023
Status	Update to previous announcement
Reason for the update / change	Update of dividend amount in HKD and exchange rate
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 0.49 per share
Date of shareholders' approval	28 June 2023
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.53321 per share
Exchange rate	RMB 1 : HKD 1.08819
Ex-dividend date	05 July 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	06 July 2023 16:30
Book close period	From 07 July 2023 to 12 July 2023
Record date	12 July 2023
Payment date	24 August 2023
Share registrar and its address	Computershare Hong Kong Investor Services Limited 17M Floor, Hopewell Centre 183 Queen’s Road East Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. In addition, should the individual H Shareholders be residents of the countries which had an agreed tax rate of over 10% but less than 20% under the relevant tax agreement with the PRC, the Company shall withhold and pay the individual income tax at the agreed actual rate in accordance with the relevant tax agreement. For further details, please refer to the section headed "RECOMMENDATION OF FINAL DIVIDEND, WITHHOLDING AND PAYMENT OF INCOME TAX, AND CLOSURE OF REGISTER OF MEMBERS FOR H SHARES" in the annual results announcement of the Company dated 29 March 2023

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	For H share shareholders who are overseas non-resident enterprises (including HKSCC Nominees Limited, other nominees, agents or trustees, or other organisations or groups), the Company shall withhold and pay the enterprise income tax at a rate of 10% of dividend.
Individual - non-resident i.e. registered address outside PRC	10%	For individual H share shareholders who are Hong Kong or Macau residents and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, or for individual H share shareholders whose country of domicile is a country which has entered in to a tax treaty with the PRC stipulating a dividend tax rate lower than 10%, the Company shall withhold and pay the individual income tax at a tax rate of 10% of dividend.
Individual - non-resident i.e. registered address outside PRC	20%	For individual H share shareholders who are residents of the countries which have had an agreed tax rate of 20% under the relevant tax agreement with the PRC, or which have not entered into any tax agreement with the PRC, or in any other circumstances, the Company shall withhold and pay the individual income tax at a rate of 20%.
For Mainland individual investors who invest in the H Shares of the Company via the Hong Kong Stock Connect Program	20%	For Mainland individual investors who invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of the final dividend.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable
Directors of the issuer	
Executive Directors:	Bai Tao, Zhao Peng, Li Mingguang
Non-executive Directors:	Wang Junhui, Zhuo Meijuan
Independent Non-executive Directors:	Lam Chi Kuen, Zhai Haitao Huang Yiping, Chen Jie