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**Time Watch Investments Limited**

**時計寶投資有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2033)**

**SUPPLEMENTAL ANNOUNCEMENT  
DISCLOSEABLE TRANSACTION IN RELATION TO  
THE DISPOSAL OF AN ASSET**

Reference is made to the announcement of Time Watch Investments Limited (the “**Company**”) dated 26 June 2023 in relation to the disposal of a yacht (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those set out in the Announcement.

In addition to the information provided in the Announcement, the Board would like to provide further information on the Purchaser. To the best of the Directors’ knowledge, information and belief, after having made all reasonable enquiries, the ultimate beneficial owner of the Purchaser is Mr. Aydin Mistacoglu, who is the owner and the chairman of a group of companies in Turkey which engage in, amongst others, telecommunication, construction and hospitality industries. As disclosed in the Announcement, each of the Purchaser and Mr. Aydin Mistacoglu is an Independent Third Party.

Save as disclosed in this announcement, the remaining information and contents stated in the Announcement remain unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board  
**Time Watch Investments Limited**  
**Mr. Tung Koon Ming**  
*Chairman and Executive Director*

Hong Kong, 28 June 2023

*As at the date of this announcement, the executive Directors are Mr. Tung Koon Ming, Mr. Tung Koon Kwok Dennis, Mr. Tung Wai Kit and Mr. Deng Guanglei; and the independent non-executive Directors are Mr. Wong Wing Keung Meyrick, Mr. Choi Ho Yan and Ms. Law Stacey Man Yee.*