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安全貨倉有限公司
SAFETY GODOWN COMPANY, LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 237)

DISSOLUTION OF INVESTMENT COMMITTEE

The board of directors (the “**Board**”) of Safety Godown Company, Limited (the “**Company**”) announces that the investment committee (the “**Investment Committee**”) of the Board was dissolved with effect from 28 June 2023. The reason of the above dissolution is that the role performed by the Investment Committee has reduced in significance after conversion of most financial assets into bank deposits in view of prevailing high interest rates and global economic uncertainty. Besides, the original purposes of establishment of the Investment Committee had been satisfied and there were no outstanding matters. As such, the Board considers that the Investment Committee is no longer needed and hence its functions can be taken up by the Board as a whole going forward.

Following the dissolution of the Investment Committee, Mr. Lu Wing Yee, Wayne ceased to be a member and the chairman of the Investment Committee while Ms. Oen Li Lin ceased to be a member of the Investment Committee.

By order of the Board
Safety Godown Company, Limited
Mui Ngar May, Joel
Company Secretary

Hong Kong, 28 June 2023

As at the date of this announcement, the Board comprises five Directors, of which Mr. Lu Wing Yee, Wayne as Executive Director; Mr. Lee Ka Sze, Carmelo as Non-executive Director; Mr. Lam Ming Leung, Mr. Leung Man Chiu, Lawrence and Ms. Oen Li Lin as Independent Non-executive Directors.