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China Health Group Limited
中國衛生集團有限公司

(Carrying on business in Hong Kong as CHG HS Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 673)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by China Health Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (“**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on preliminary review of the unaudited management accounts of the Group, it is expected the Group will record a net loss of approximately HK\$42 million for the year ended 31 March 2023 as compared to a net loss of approximately HK\$12.2 million for the year ended 31 March 2022. The expected increase in loss was mainly attributable to loss on fair value change of contingent consideration of approximately HK\$18 million (2022: gain of approximately HK\$4.8 million) arising from issue of consideration shares in respect of the acquisition of a subsidiary of the Company recognised for the year ended 31 March 2023. Such fair value change is a non-cash item and does not have an immediate impact on the Group’s cash flows and operations.

The Company is still in the process of finalising the Group’s audited annual results for the year ended 31 March 2023. The information contained in this announcement is only based on the Company’s preliminary review of the unaudited management accounts of the Group, which have not been audited or reviewed by the Company’s auditors. The audited annual results for the year ended 31 March 2023 will be published on 30 June 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Health Group Limited
Zhang Fan
Chairman of the Board and Executive Director

Hong Kong, 28 June 2023

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Zhang Fan (chairman) and Mr. Chung Ho; three non-executive Directors, namely, Mr. Xing Yong, Mr. Huang Lianhai and Mr. Wang Jingming; and three independent non-executive Directors, namely, Mr. Jiang Xuejun, Mr. Du Yanhua and Mr. Lai Liangquan.