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CHINA PROPERTIES GROUP LIMITED (IN LIQUIDATION)

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1838)

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

Reference is made to the announcement of China Properties Group Limited (In Liquidation) (the "**Company**") dated 18 March 2022, 4 May 2022, 1 June 2022, 13 July 2022, 25 July 2022, 19 September 2022, 28 November 2022, 16 December 2022 and 31 May 2023 in relation to the winding up of the Company.

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

On 23 June 2023, Ms. Wing Sze Tiffany Wong and Mr. Edward Simon Middleton, both of Alvarez & Marsal Asia Limited, Rooms 405-7, St. George's Building, 2 Ice House Street, Central, Hong Kong, were appointed as Joint and Several Liquidators of the Company (the "**Liquidators**") pursuant to an Order of the High Court of Hong Kong on 23 June 2023.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 9:00 a.m. on 1 April 2021 remains suspended and will continue to be so until further notice.

The Company will keep the public informed by making further announcements as appropriate.

If the shareholders of the Company have any query about the implications of the appointment of the Liquidators and the continued suspension of trading referred to above, they should obtain appropriate professional advice.

For and on behalf of
China Properties Group Limited (In Liquidation)

Wing Sze Tiffany Wong
Edward Simon Middleton
Joint and Several Liquidators
acting as agents without personal liabilities

Hong Kong, 28 June 2023

On the basis of the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the Board comprises Dr. Wang Shih Chang, George, Mr. Wong Sai Chung and Mr. Xu Li Chang as executive Directors, Mr. Kwan Kai Cheong as non-executive Director and Mr. Warren Talbot Beckwith, Mr. Luk Koon Hoo and Dr. Garry Alides Willinge as independent non-executive Directors.

The affairs, business and property of the Company are being managed by the Liquidators who act as the agents of the Company only and without personal liability.