

Disclaimer	
Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arisen from or in reliance upon the whole or any part of the contents of this announcement.	
Cash Dividend Announcement for Equity Issuer	
Issuer name	COSCO SHIPPING Development Co., Ltd.
Stock code	02866
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the Year Ended 31 December 2022 (Updated)
Announcement date	28 June 2023
Status	Update to previous announcement
Reason for the update / change	Update on dividend amount in HKD and exchange rate
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 0.087 per share
Date of shareholders' approval	28 June 2023
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.09463 per share
Exchange rate	RMB 1 : HKD 1.08770136
Ex-dividend date	06 July 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	07 July 2023 16:30
Book close period	From 08 July 2023 to 13 July 2023
Record date	13 July 2023
Payment date	28 July 2023
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716, 17th Floor, Hopewell Centre
	183 Queen's Road East
	Wanchai Hong Kong

Information relating to withholding tax										
Details of withholding tax applied to the dividend declared	<p>Please refer to the circular of 2022 annual general meeting of the Company dated 6 June 2023 for detailed withholding tax arrangement in respect of the final dividend.</p> <p>For dividends received by mainland enterprise investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the Company shall not withhold or pay the income tax of dividends for mainland enterprise investors and those enterprise investors shall report and pay the income tax themselves.</p>									
	<table border="1"> <thead> <tr> <th>Type of shareholders</th> <th>Tax rate</th> <th>Other relevant information (if any)</th> </tr> </thead> <tbody> <tr> <td>Enterprise - non-resident i.e. registered address outside PRC</td> <td>10%</td> <td>According to the Law on Corporate Income Tax of the People's Republic of China and the relevant implementation rules which came into effect on 1 January 2008, the Company is required to withhold corporate income tax at the rate of 10% before distributing the final dividends for the year ended 31 December 2022 to non-resident enterprise shareholders as appearing on the Register of Members.</td> </tr> <tr> <td>Domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect</td> <td>20%</td> <td>(i) For dividends received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf (ii) For dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, individual income tax payable by such mainland securities investment funds shall be withheld and paid by the Company in the same manner as stated in paragraph (i) above</td> </tr> </tbody> </table>	Type of shareholders	Tax rate	Other relevant information (if any)	Enterprise - non-resident i.e. registered address outside PRC	10%	According to the Law on Corporate Income Tax of the People's Republic of China and the relevant implementation rules which came into effect on 1 January 2008, the Company is required to withhold corporate income tax at the rate of 10% before distributing the final dividends for the year ended 31 December 2022 to non-resident enterprise shareholders as appearing on the Register of Members.	Domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect	20%	(i) For dividends received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf (ii) For dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, individual income tax payable by such mainland securities investment funds shall be withheld and paid by the Company in the same manner as stated in paragraph (i) above
	Type of shareholders	Tax rate	Other relevant information (if any)							
Enterprise - non-resident i.e. registered address outside PRC	10%	According to the Law on Corporate Income Tax of the People's Republic of China and the relevant implementation rules which came into effect on 1 January 2008, the Company is required to withhold corporate income tax at the rate of 10% before distributing the final dividends for the year ended 31 December 2022 to non-resident enterprise shareholders as appearing on the Register of Members.								
Domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect	20%	(i) For dividends received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf (ii) For dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, individual income tax payable by such mainland securities investment funds shall be withheld and paid by the Company in the same manner as stated in paragraph (i) above								
Information relating to listed warrants / convertible securities issued by the issuer										
Details of listed warrants / convertible securities issued by the issuer	Not applicable									
Other information										
Other information	Not applicable									

Directors of the issuer

As at the date of this announcement, the Board comprises Mr. Liu Chong and Mr. Zhang Mingwen, being executive directors, Mr. Huang Jian, Mr. Liang Yanfeng and Mr. Ip Sing Chi, being non-executive directors, and Mr. Lu Jianzhong, Ms. Zhang Weihua, Mr. Shao Ruiqing and Mr. Chan Kwok Leung, being independent non-executive directors.