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YSB Inc.

(Incorporated in the Cayman Islands with limited liability)

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No offer or invitation will be made to the public in Hong Kong until after a prospectus of the Company has been registered with the Registrar of Companies in Hong Kong in accordance with the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong).

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This announcement is made by the order of YSB Inc. (the “Company”). The Company’s board of directors (the “Board”) collectively and individually accept responsibility for the accuracy of this announcement.



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This announcement is made by the Company pursuant to Rule 12.01C of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

We refer to the announcement of the Company dated 28 November 2022 in relation to the appointment of Goldman Sachs (Asia) L.L.C. and China International Capital Corporation Hong Kong Securities Limited as its overall coordinators.

The Board hereby announces that the Company and Goldman Sachs (Asia) L.L.C. have agreed to terminate the appointment of Goldman Sachs (Asia) L.L.C. as one of its overall coordinators on 1 June 2023.

As such, China International Capital Corporation Hong Kong Securities Limited remains appointed by the Company as the overall coordinator as of the date of this announcement.

By order of the Board
YSB Inc.
Mr. Buzhen Zhang
Chairman and Executive Director

Hong Kong, June 1, 2023

Directors and proposed directors of the Company named in the application to which this announcement relates are: (i) Mr. Buzhen Zhang and Mr. Fei Chen as executive directors; (ii) Mr. Frank Lin and Mr. Ziyang Zhu as non-executive directors; and (iii) Ms. Rong Shao, Mr. Sam Hanhui Sun and Mr. Hongqiang Zhao as independent non-executive directors.