

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the Conversion and [REDACTED], the following persons will have interests or short positions in our Shares or our underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group:

Name of Shareholder	Capacity/ Nature of interest	Number of shares as of the Latest Practicable Date ⁽¹⁾	Approximate percentage of interests in our Company as of the Latest Practicable Date	Approximate percentage of interests in our Company upon the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	Approximate percentage of interests in our Company upon the completion of the [REDACTED] (assuming the [REDACTED] is fully exercised)
Dr. Lu ⁽²⁾	Beneficial interest	2,960,387	[9.07]%	[REDACTED]	[REDACTED]
	Founder of a discretionary trust	2,000,000	[6.13]%	[REDACTED]	[REDACTED]
Ms. Xie ⁽³⁾⁽⁴⁾	Interest in controlled corporation	750,000	[2.30]%	[REDACTED]	[REDACTED]
	Interest in controlled corporations	[3,411,877]	[10.45]%	[REDACTED]	[REDACTED]
OrbiMed Asia Partners III, L.P. ⁽⁵⁾	Beneficial interest	5,787,973	[17.73]%	[REDACTED]	[REDACTED]
OrbiMed Asia GP III, L.P. ⁽⁵⁾	Interest in controlled corporation	5,787,973	[17.73]%	[REDACTED]	[REDACTED]
OrbiMed Advisors III Limited ⁽⁵⁾	Interest in controlled corporation	5,787,973	[17.73]%	[REDACTED]	[REDACTED]
GP Healthcare Capital, Inc. ⁽⁶⁾	Beneficial interest	3,303,988	[10.12]%	[REDACTED]	[REDACTED]
GP Healthcare Capital Co., Ltd. ⁽⁶⁾	Interest in controlled corporation	4,090,980	[12.53]%	[REDACTED]	[REDACTED]

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Notes:

- (1) The number of shares held assuming that (i) [3,411,877] ordinary shares have been issued to the ESOP Trusts, and (ii) all of the Preferred Shares have been converted into the shares on a one-to-one basis. The number of shares held are subject to adjustments as a result of the [REDACTED].
- (2) Dr. Lu beneficially holds 2,960,387 ordinary shares under his own name. Moreover, 2,000,000 ordinary shares of our Company are held by the Family Trust, which is in turn wholly-owned by The Bryn Mawr Trust Company of Delaware as trustee of the Family Trust, which Dr. Lu is the settlor. Accordingly, Dr. Lu is deemed to be interested in the ordinary shares held by the Family Trust under the SFO. Further, pursuant to the [REDACTED] Share Option Scheme, Dr. Lu was granted Share Options to subscribe for 263,552 ordinary shares.
- (3) Ms. Xie is interested in 750,000 ordinary shares through Linbell Technology Holdings Limited, a limited liability company incorporated in the BVI and is wholly-owned by Ms. Xie. Accordingly, Ms. Xie is deemed to be interested in the ordinary shares held by Linbell Technology Holdings Limited under the SFO. Further, pursuant to the [REDACTED] Share Option Scheme, Ms. Xie was granted Share Options to subscribe for 248,275 ordinary shares.
- (4) Includes Shares held by the ESOP Trusts. Pursuant to the trust deed dated [●], Futu Trustee Limited (the trustee of the ESOP Trusts) will exercise their voting rights in accordance with the instructions of Ms. Xie. Accordingly, Ms. Xie is deemed to be interested in the ordinary shares held by the ESOP Trusts under the SFO.
- (5) OrbiMed Asia Partners III, L.P. is a venture capital fund operated by OrbiMed and registered as exempted limited partnerships in the Cayman Islands. The general partner of OrbiMed Asia Partners III, L.P., is OrbiMed Asia GP III, L.P., whose general partner is OrbiMed Advisors III Limited. Accordingly, each of OrbiMed Asia GP III, L.P. and OrbiMed Advisors III Limited is deemed to be interested in the shares held by OrbiMed Asia Partners III, L.P. under the SFO.
- (6) GP Healthcare Capital, Inc. is interested in 3,303,988 ordinary shares as of the Latest Practicable Date. GP Healthcare Capital, Inc. is an exempted company incorporated in the Cayman Islands and its sole shareholder is Shanghai GP Healthcare Equity Investment Enterprise (Limited Partnership) (上海金浦醫療健康股權投資合夥企業(有限合夥)), whose general partner is GP Healthcare Capital Co., Ltd. (上海金浦醫療健康股權投資基金管理有限公司).

Further, Shanghai GP Healthcare Phase III Equity Investment Fund Partnership (Limited Partnership) is interested in 786,992 ordinary shares as of the Latest Practicable Date. Shanghai GP Healthcare Phase III Equity Investment Fund Partnership (Limited Partnership) is a limited liability partnership established in the PRC and its general partner is GP Healthcare Capital Co., Ltd.. As such, GP Healthcare Capital Co., Ltd. is deemed to be interested in the shares held by GP Healthcare Capital, Inc. and Shanghai GP Healthcare Phase III Equity Investment Fund Partnership (Limited Partnership).

Except as disclosed above, our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] (assuming the [REDACTED] are not exercised), have any interest and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company or any other member of our Group.