

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LX Technology Group Limited

凌雄科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2436)

POSITIVE PROFIT ALERT

This announcement is made by LX Technology Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “**Year**”) and other information currently available to the Board, the Group is expected to record a profit of not less than RMB90.0 million for the Year, as compared to a loss of approximately RMB448.7 million for the corresponding period in 2021. To the best knowledge of the Directors, the expected turnaround from loss to profit for the Year was mainly attributable to (1) the recognition of net fair value gain of financial liabilities at fair value through profit or loss (“**FVTPL**”) of not less than RMB190.0 million during the Year as compared to fair value loss of financial liabilities at FVTPL of approximately RMB433.9 million for the corresponding period in 2021 and (2) the increase of revenue in the amount of not less than RMB300.0 million during the Year.

As at the date of this announcement, the Company is in the process of finalising the consolidated annual results of the Group for the Year. The information contained in this announcement is based on a preliminary review by the Board and the management of the Company of the unaudited consolidated management accounts of the Group for the Year and other information currently available to the Board, which have not been audited or reviewed by the independent auditor of the Company nor reviewed by the audit committee of the Company, and may be subject to change. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Year which is expected to be released in early July 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
LX Technology Group Limited
Hu Zuoxiong
Chairman

Hong Kong, 29 June 2023

As at the date of this announcement, the Board comprises Mr. Hu Zuoxiong as Chairman and executive Director, Mr. Chen Xiuwei and Mr. Cao Weijun as executive Directors, Mr. Li Jing as non-executive Director, and Mr. Kam Chi Sing, Ms. Xu Nailing and Mr. Yao Zhengwang as independent non-executive Directors.