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WINSHINE SCIENCE COMPANY LIMITED

瀛晟科學有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 209)

**APPOINTMENT OF EXECUTIVE DIRECTOR;
CHANGE OF CHIEF EXECUTIVE OFFICER; AND
CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE**

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Winshine Science Company Limited (the “**Company**”) is pleased to announce that Mr. Weng Zudian (翁祖鈿) (“**Mr. Weng**”) has been appointed as an executive Director, the chief executive officer of the Company and a member of the remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 29 June 2023.

A brief summary of the biographical details of Mr. Weng is set out below:

Mr. Weng, aged 43, has over 20 years of multi-national experience in banking and corporate finance sectors. From 2011 to 2018, he has worked as the manager for the Bank of China Tokyo Branch. He is currently involved in enterprise consultancy services for strategic, corporate structure restructuring, corporate mergers and acquisitions. Mr. Weng obtained a Bachelor of Fine Arts from Osaka University of Arts (“大阪藝術大學”) in 2008.

Pursuant to the letter of appointment entered into between the Company and Mr. Weng, he has been appointed for a term of three years commencing from 29 June 2023 and is subject to the provision of retirement by rotation and re-election at the annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company. According to the terms of the letter of appointment, Mr. Weng is entitled to a monthly salary of HK\$10,000 on a 13-month basis and a year-end discretionary bonus, which has been recommended by the remuneration committee of the Company and approved by the Board with reference to his qualifications, experience and responsibilities with the Company.

As at the date of this announcement, save as disclosed above, Mr. Weng (i) does not hold any other position with the Company or any of its subsidiaries; (ii) has not held any other directorship in, or direct or indirect interest in 10% or more of the issued share capital of, any other public companies the securities of which are listed on any security market in Hong Kong or overseas in the three years prior to the date of this announcement; (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company; and (iv) does not have any interest in the shares or underlying shares in the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, there is no information relating to the appointment of Mr. Weng that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to his appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Weng for joining the Board.

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board further announces that Dr. Liao Wenjian (廖文劍) (“**Dr. Liao**”) has tendered his resignation as the chief executive officer of the Company, with effect from 29 June 2023 due to his other personal commitments.

The Board has appointed Mr. Weng as the chief executive officer of the Company to fill the vacancy immediately upon the resignation of Dr. Liao, with effect from 29 June 2023.

CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE

In addition, the Board further announces that with effect from 29 June 2023:

- (i) Mr. Jiang Qinghui has ceased to be the member of the Remuneration Committee; and
- (ii) Mr. Weng has been appointed as the member of the Remuneration Committee.

By Order of the Board
Winshine Science Company Limited
Jiang Qinghui
Chairman

Hong Kong, 29 June 2023

As at the date of this notice, the Board comprises three executive Directors, namely Mr. Jiang Qinghui (Chairman), Mr. Weng Zudian (Chief Executive Officer) and Dr. Liao Wenjian; one non-executive Director, namely Mr. Lin Shaopeng; and three independent non-executive Directors, namely Mr. Kwok Kim Hung Eddie, Mr. Chan Cheuk Ho and Mr. Zhao Yong.

* *For identification purpose only*