中海石油化学股份有限公司
China BlueChemical Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3983)

TERMINATION OF DISPOSAL OF EQUITY INTERESTS
IN HUBEI DAYUKOU THROUGH LISTING-FOR-SALES

Reference is made to the announcements of China BlueChemical Ltd.* (the "**Company**") dated 27 May 2022, 27 June 2022 and 2 August 2022 (the "**Announcements**") in relation to, among other things, the potential disposal of approximately 79.98% equity interests held by the Company in Hubei Dayukou through listing-for-sales on CBEX. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

TERMINATION OF THE POTENTIAL DISPOSAL

The Board announces that the listing-for-sales on CBEX in relation to the Potential Disposal expired on 29 June 2023. As no interested transferee was registered immediately before the date of this announcement and the Company reconsidered the strategic direction of the business development of Hubei Dayukou, the Company decides to terminate the Potential Disposal (the "**Termination**").

The Company considers that the Termination will not have any material adverse impact on the financial position and operation of the Group.

By order of the Board
China BlueChemical Ltd.*
Kuang Xiaobing
Company Secretary

Beijing, the PRC
29 June 2023

As at the date of this announcement, the executive directors of the Company are Mr. Hou Xiaofeng and Mr. Li Ruiqing, the non-executive directors of the Company are Mr. Huang Hulong and Mr. Zhao Baoshun, and the independent non-executive directors of the Company are Mr. Yu Changchun, Mr. Lin Feng and Mr. Xie Dong.

* *For identification purpose only*