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Dimmi
DIMMI LIFE HOLDINGS LIMITED
迪米生活控股有限公司

(formerly known as Milestone Builder Holdings Limited 進階發展集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1667)

**CHANGE OF EXECUTIVE DIRECTOR,
CHANGE OF CHIEF EXECUTIVE OFFICER
AND
CHANGE OF CHAIRMAN OF THE BOARD**

The Board hereby announces that, with effect from 29 June 2023:

- (a) Mr. MA Gang has resigned as an executive Director, a member of the Remuneration Committee, a member of the Nomination Committee and the CEO;
- (b) Mr. LIU Ning has been appointed as the CEO;
- (c) Mr. GE Zhang has been appointed as an executive Director, chairman of the Board, chairman of the Nomination Committee and a member of the Remuneration Committee; and
- (d) Ms. HOU Lingling ceased to be the chairman of the Board and chairman of the Nomination Committee.

**RESIGNATION OF EXECUTIVE DIRECTOR, MEMBER OF BOARD COMMITTEES
AND CHANGE OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Dimmi Life Holdings Limited (the “**Company**”, together with its subsidiaries, of the “**Group**”) announces that Mr. MA Gang (“**Mr. Ma**”) resigned as an executive Director, a member of remuneration committee of the Company (the “**Remuneration Committee**”), a member of the nomination committee of the Company (the “**Nomination Committee**”) and the chief executive officer of the Company (the “**CEO**”) with effect from 29 June 2023 due to job allocation. Mr. Ma will be appointed as the Business Development Director (PRC Real Estate) of the Group on the same day.

Mr. Ma has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board takes this opportunity to express its sincere gratitude and appreciation to Mr. Ma for his valuable contributions to the Company during his tenure as an executive Director, a member of the Remuneration Committee, a member of the Nomination Committee and the CEO.

Following the resignation of Mr. Ma, Mr. LIU Ning (“**Mr. Liu**”), an executive Director, has been appointed as the CEO with effect from 29 June 2023.

The biographical details of Mr. Liu are as follows:

Mr. Liu, aged 46, obtained his bachelor degree from Northwest University of the People’s Republic of China (the “**PRC**”) in 1998 and his master degree from XiDian University of the PRC in 2002. Mr. Liu has been the vice president of supply chain and general manager of Shenzhen Dimmi Life (as defined below) since 2021 and he has been responsible for developing innovative products in personal care industry, supply chain management and sales globally.

From 2008 to 2010, Mr. Liu was the Senior CAE Manager of Greater China region in Synopsys Inc., (NASDAQ: SNPS) and was mainly responsible for supporting IP business development and customer technical evaluation and adoption in Greater China region. From 2007 to 2008, Mr. Liu was the SOC Manager of AltoBeam, Inc. and was responsible for developing the first generation of DMBT digital TV decoder chip. From 2002 to 2007, Mr. Liu was the manager of logic design in VIA Technology and was responsible for chip design in Personal Computer motherboard.

Mr. Liu entered into a service contract with the Company for a term of three years from 30 December 2022. His service contract may be terminated in accordance with the provisions therein by either party giving to the other party not less than one months’ written notice. Mr. Liu holds office until the first general meeting of the Company and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with its articles of association. Mr. Liu is entitled to receive a remuneration of HK\$1.5 million per annum, share options, share awards or discretionary bonus as the Board shall determine. His emoluments is determined by the Board based on the recommendation of the remuneration committee of the Company after taking into account, among others, his qualifications, experience, responsibilities undertaken, contribution to the Company and the prevailing market level of remuneration for similar position.

As at the date of this announcement, Mr. Liu does not have any interest or deemed interest in the shares, underlying shares or debenture of the Company and its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Save as disclosed in this announcement, Mr. Liu does not (i) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company (each as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on

the Stock Exchange; (ii) hold any other position in the Company or any other members of the Group; and (iii) hold any directorship in other public companies whose securities are listed on any securities market in Hong Kong or overseas in the preceding three years. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, save as disclosed above, there is no other information relating to Mr. Liu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to the appointment of Mr. Liu that is required to be brought to the attention of the Shareholders or the Stock Exchange.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. GE Zhang (“**Mr. Ge**”) has been appointed as an executive Director, chairman of the Board, chairman of the Nomination Committee and a member of the Remuneration Committee with effect from 29 June 2023.

The biographical details of Mr. Ge are as follows:

Mr. Ge, aged 53, has almost 20 years of experience in management and research and development. Mr. Ge is the founder of SuperD Technology Group (超多維科技集團). He has been dedicated in the field of optics, in particular to the research and development of 3D graphic vision technology since 2004. He has won the The first prize of National Technology Invention Awards of the People’s Republic of China, and has been awarded as a national-level talent of High-Level Professional in Shenzhen. Mr. Ge was the chairman of Shenzhen 3D Display Industry Alliance (深圳3D顯示產業聯盟理事長) and a member of the Sixth Chinese People’s Political Consultative Conference of Shenzhen.

In 2017, Mr. Ge founded Shenzhen Chaowei Zhimei Technology Co., Ltd. (深圳超維智美科技有限公司) (later renamed as Shenzhen Dimmi Life Technology Co., Ltd. (深圳迪米生活科技有限公司)) (“**Shenzhen Dimmi Life**”), which is currently a subsidiary of the Company and mainly engaged in the research and development of new intelligent personal care products. He served as the chairman of Shenzhen Dimmi Life, responsible for the company’s overall strategic operation and business planning. At the end of 2019, he was awarded as a local-level talent of High-Level Professional in Shenzhen.

Mr. Ge entered into a service contract with the Company for a term of three years from 29 June 2023. His service contract may be terminated in accordance with the provisions therein by either party giving to the other party not less than one months’ written notice. Mr. Ge will hold office until the first general meeting of the Company after this appointment and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with its articles of association. Mr. Ge is entitled to receive a remuneration of HK\$1,000,000 per annum, share options, share awards or discretionary bonus as the Board shall determine. His emoluments is determined by the Board based on the recommendation of the Remuneration Committee after taking into account, among others, his qualifications, experience, responsibilities undertaken, contribution to the Company and the prevailing market level of remuneration for similar position.

As at the date of this announcement, Mr. Ge does not have any interest or deemed interest in the shares, underlying shares or debenture of the Company and its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed in this announcement, Mr. Ge does not (i) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company (each as defined in the Listing Rules); (ii) hold any other position in the Company or any other members of the Group; and (iii) hold any directorship in other public companies whose securities are listed on any securities market in Hong Kong or overseas in the preceding three years.

To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, save as disclosed above, there is no other information relating to Mr. Ge that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to the appointment of Mr. Ge that is required to be brought to the attention of the Shareholders or the Stock Exchange.

CHANGE OF CHAIRMAN OF THE BOARD

Following the appointment of Mr. Ge to his positions on 29 June 2023, Ms. HOU Lingling (“**Ms. Hou**”) has ceased to be the chairman of the Board and chairman of the Nomination Committee. Ms. Hou will continue to serve as an executive Director and a member of each of the Remuneration Committee and the Nomination Committee. Ms. Hou has confirmed that she has no disagreement with the Board and there is no other matter relating to her cessation as the chairman of the Board that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board hereby would like to take this opportunity to express its sincere gratitude and respect to Ms. Hou for her outstanding and valuable contributions during her tenure of service as the chairman of the Board and also to welcome Mr. Ge to join the Board.

By Order of the Board
Dimmi Life Holdings Limited
GE Zhang
Chairman and Executive Director

Hong Kong, 29 June 2023

As at the date of this announcement, the Board comprises Mr. Ge Zhang, Ms. Hou Lingling, and Mr. Liu Ning as executive Directors and Mr. Ho Siu Keung, Mr. Chu Kin Ming and Mr. Ho Wing Sum as independent non-executive Directors.