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## **CHEVALIER INTERNATIONAL HOLDINGS LIMITED**

**其士國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 25)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES**

The board of Directors (the “Board”) of Chevalier International Holdings Limited (the “Company”) announces that the following changes will take effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 28 August 2023 (the “AGM”):

#### **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Yang Chuen Liang, Charles (“Mr. Yang”) did not seek for re-election as an Independent Non-Executive Director of the Company at the forthcoming AGM in order to allocate more time for his personal affairs. Upon his retirement, Mr. Yang will cease to be the chairman of the Audit Committee, a member of each of the Remuneration Committee and the Nomination Committee will effect from the conclusion of the AGM.

Mr. Yang has confirmed that he has no disagreement with the Board and there is no matter in relation to his retirement from the Board that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend our sincere gratitude its deepest thanks to Mr. Yang for his invaluable advice in the last 15 years and wish him the greatest success with all his other future endeavours.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Ms. Kwan Angelina Agnes (“Ms. Kwan”) will be appointed as an Independent Non-Executive Director of the Company with effect from the conclusion of the AGM.

Ms. Kwan, aged 57, holds a Master of Laws from Harvard Law School in the United States of America, a Master of Business Administration from Pepperdine University in the United States of America, a Bachelor of Laws from a joint programme organised by Hong Kong University, School of Professional and Continuing Education and Manchester Metropolitan University in the United Kingdom, and a Bachelor of Finance and Accounting from the University of Southern California in the United States of America. She is also a member of the Hong Kong Institute of Certified Public Accountants and the Chartered Accountants of Australia and New Zealand.

Ms. Kwan is currently the Chief Executive Officer of Stratford Finance Limited, a Senior Advisor of IMC Asia Pacific Limited, the Chair of the Women's Foundation and a Board Member of Hong Kong Securities and Investment Institute. She also serves on a number of Hong Kong Government-appointed Boards and charities including as a Member of New Business Committee of the Financial Services Development Council, a Member of Betting Duty Appeal Board under Home and Youth Affairs Bureau of The Government of the Hong Kong Special Administrative Region and a Board Director of the Ebenezer School for the Blind.

Ms. Kwan has held the Senior Advisor, Group Chief Operating Officer and Group Chief Risk Officer roles at the HashKey Group. She was also a Member of the Board of Trustees of the Lord Wilson Heritage Trust and the Women's Commission. Ms. Kwan was the Head of Regulatory Compliance in Listing and Regulatory Affairs Division of the Hong Kong Exchanges and Clearing Limited and a Director of Supervision of Markets Division and a Director of the Enforcement Division of Securities and Futures Commission. She also previously held directorate positions with international digital asset exchanges, Cantor Fitzgerald, CLSA and was also a Member of Administrative Appeals Board and a Council Member for Carbon Neutrality and Sustainable Development of the Hong Kong Special Administrative Region.

In the capacity as Director of the Company, her emolument consists of director's fee which are determined by the Remuneration Committee of the Board with reference to her duties, responsibilities and the prevailing market practice and her contribution to the Company. Following her appointment, Ms. Kwan will be entitled to receive from the Company a director's fee of HK\$450,000 per annum.

There is no service contract and specific term of service between Ms. Kwan and the Company, but her re-appointment is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Company's Bye-Laws. Save as disclosed above, Ms. Kwan (i) does not hold or did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and any other major appointments and professional qualifications; (ii) does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) does not hold any other position with the Company and other members of the group of the Company; and (iv) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

As confirmed by Ms. Kwan, save as disclosed herein, the Board is not aware of any matters or information relating to Ms. Kwan that are required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its warmest welcome to Ms. Kwan.

## CHANGES OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that Ms. Kwan will be appointed as the chairman of the Audit Committee, a member of each of the Remuneration Committee and the Nomination Committee subsequent to the retirement of Mr. Yang as abovementioned, with effect from the conclusion of the AGM. The proposed composition of the Board Committee will be as follows:

### **Audit Committee**

Ms. Kwan Angelina Agnes (*chairman*)

Professor Poon Chung Kwong

Mr. Irons Sze

Mr. Sun Leland Li Hsun

### **Nomination Committee**

Mr. Kuok Hoi Sang (*chairman*)

Professor Poon Chung Kwong

Ms. Kwan Angelina Agnes

### **Remuneration Committee**

Professor Poon Chung Kwong (*chairman*)

Mr. Kuok Hoi Sang

Ms. Kwan Angelina Agnes

By Order of the Board  
**Chevalier International Holdings Limited**  
**KUOK Hoi Sang**  
*Chairman and Managing Director*

Hong Kong, 29 June 2023

*As at the date of this announcement, the Board comprises Messrs Kuok Hoi Sang (Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Mr. Yang Chuen Liang, Charles, Professor Poon Chung Kwong, Mr. Irons Sze and Mr. Sun Leland Li Hsun as Independent Non-Executive Directors; Mr. Chow Vee Tsung, Oscar as Non-Executive Director.*

\* *For identification purpose only*