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赣锋锂业
GanfengLithium
Ganfeng Lithium Group Co., Ltd.
江西赣锋锂业集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

**POLL RESULTS OF THE 2022 ANNUAL GENERAL MEETING
HELD ON JUNE 29, 2023**

The board of directors (the “**Board**”) of Ganfeng Lithium Group Co., Ltd. (the “**Company**”) is pleased to announce that the 2022 annual general meeting of the Company (the “**AGM**”) was held at the conference room of the Company at 4th Floor, R&D Building at the Company’s Headquarter, Longteng Road, Economic Development Zone, Xinyu, Jiangxi Province, the PRC on Thursday, June 29, 2023.

References are made to the circular of the Company dated May 19, 2023 (the “**Circular**”), the notice of the AGM dated May 19, 2023, the supplemental circular of the Company dated June 14, 2023 (the “**Supplemental Circular**”) and the supplemental notice of the AGM dated June 14, 2023. The Board is pleased to announce the results of voting taken by way of poll at the AGM pursuant to Rule 13.39(5) of the Listing Rules. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

ATTENDANCE OF THE MEETING

The number of issued Shares as at the date of the AGM was 2,017,167,779 Shares, comprising 1,613,593,699 A Shares and 403,574,080 H Shares, which were the total number of Shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM (except for the resolution to consider and approve the continuing related-party transactions forecast between the Company and Lithium Americas for 2023 (the “**Continuing Related-party Transactions**”)). Pursuant to the Shenzhen Listing Rules, Mr. Wang Xiaoshen as a related party was required to abstain and did abstain from voting on the resolution to consider and approve the Continuing Related-

party Transactions. Mr. Wang Xiaoshen and his associates who were interested in an aggregate of 141,512,766 Shares, comprising 141,460,966 A Shares and 51,800 H Shares and representing approximately 7.0154% of the Company's total number of Shares entitled to vote at the AGM, were required to abstain and did abstain from voting on the resolution to consider and approve the Continuing Related-party Transactions proposed at the AGM. Accordingly, the total number of Shares entitling the independent Shareholders to attend and vote for or against the resolution to consider and approve the Continuing Related-party Transactions were 1,875,655,013 Shares, comprising 1,472,132,733 A Shares and 403,522,280 H Shares. Save as disclosed above, no Shareholders were required under the Listing Rules to abstain from voting at the AGM. No parties have stated their intention in the Circular and the Supplemental Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favor at the AGM as set out in Rule 13.40 of the Listing Rules. A total of 181 Shareholders and proxies (including those present at the on-site meeting in person or by proxy and through online voting) holding a total of 826,986,955 Shares voted at the AGM, representing 40.9974% of the Company's total number of Shares entitled to vote at the AGM. The Company's executive directors, Mr. Li Liangbin, Mr. Wang Xiaoshen, Ms. Deng Zhaonan Mr. Shen Haibo; the independent non-executive directors of the Company, Mr. Wang Jinben, Ms. Wong Sze Wing, Ms. Xu Yixin and Mr. XU Guanghua attended the AGM.

POLL RESULTS OF THE AGM

The following resolutions proposed at the AGM were considered and approved by Shareholders present thereat:

Ordinary Resolutions		For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1.	Work Report of the Board for 2022	824,966,185	99.7556%	611,410	0.0739%	1,409,360	0.1704%
	As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.						
2.	Work Report of the Board of Supervisors for 2022	824,964,005	99.7554%	614,570	0.0743%	1,408,380	0.1703%
	As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.						

Ordinary Resolutions		For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
3.	2022 annual report, summary of the annual report and annual results announcement	822,708,708	99.4827%	2,869,867	0.3470%	1,408,380	0.1703%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							
4.	2022 financial report as respectively audited by the domestic and overseas auditors	824,939,765	99.7525%	623,810	0.0754%	1,423,380	0.1721%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							
5.	Engagement of domestic and overseas auditors and the internal control auditors for 2023	821,190,295	99.2991%	3,518,279	0.4254%	2,278,381	0.2755%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							
6.	The remuneration of domestic and overseas auditors and the internal control auditors for 2023	825,903,613	99.8690%	552,962	0.0669%	530,380	0.0641%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							
7.	Determination of Directors' emoluments	825,817,402	99.8586%	639,173	0.0773%	530,380	0.0641%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							
8.	Determination of Supervisors' emoluments	825,802,402	99.8568%	654,173	0.0791%	530,380	0.0641%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							

Ordinary Resolutions		For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
9.	Proposed amendments to the External Donations and Sponsorships Management System	823,875,664	99.6238%	2,580,911	0.3121%	530,380	0.0641%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							
10.	Proposed amendments to the Venture Capital Investment Management System	793,822,460	95.9897%	32,634,115	3.9461%	530,380	0.0641%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							
Special Resolutions		For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1.	Profit distribution proposal for 2022	824,615,823	99.7133%	1,840,752	0.2226%	530,380	0.0641%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as a special resolution.							
2.	Grant of general mandate to the Board	673,193,716	81.4032%	153,237,659	18.5296%	555,580	0.0672%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as a special resolution.							
3.	General mandate to issue domestic and overseas debt financing instruments	712,855,676	86.1991%	111,693,124	13.5060%	2,438,155	0.2948%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as a special resolution.							
4.	Venture capital investment with self-owned funds	709,484,431	85.7915%	114,416,579	13.8354%	3,085,945	0.3732%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as a special resolution.							

Special Resolutions		For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
5.	Continuing related-party transactions forecast between the Company and Lithium Americas for 2023	684,662,919	99.8741%	332,690	0.0485%	530,380	0.0774%
	As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as a special resolution.						
6.	Proposed derivatives trading with self-owned funds	654,526,264	95.4780%	29,820,637	4.3500%	1,179,088	0.1720%
	As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as a special resolution.						

The full text of the abovementioned resolutions proposed at the AGM was set out in the Circular and Supplemental Circular.

PAYMENT OF FINAL DIVIDEND

The details of the payment of the 2022 final dividend are as follows:

A cash dividend of RMB10.00 (tax inclusive) for every 10 Shares (the “**Cash Dividends**”) will be distributed to all the Shareholders by the Company within two months after the date of the AGM (on or before Tuesday, August 29, 2023).

For the purpose of determining the entitlement of H Shareholders to the Cash Dividends, the H Share register of members of the Company will be closed from Wednesday, July 5, 2023 to Monday, July 10, 2023 (both days inclusive), during which period no transfer of H Shares will be registered. H Shareholders whose names appear on the H Share register of members of the Company on Monday, July 10, 2023 are entitled to the Cash Dividends. In order to be entitled to receive the Cash Dividends, all instruments of transfers in respect of H Shares, must be lodged for registration with the Company’s H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Tuesday, July 4, 2023.

Pursuant to the Articles of Association of the Company, the Company shall declare dividends to the Shareholders in RMB and the dividends for H Shares shall be paid in HKD. The amount to be actually paid in HKD shall be calculated based on the average base exchange rate of RMB to HKD (i.e. RMB1=HKD1.088194) published by the People’s Bank of China one week prior to the date of approval of declaration of dividend by the AGM (i.e. Thursday, June 29, 2023), being the cash dividend of HKD10.88194 for every 10 H Shares (tax inclusive).

Taxation

According to the Enterprise Income Tax Law of the PRC 《(中華人民共和國企業所得稅法)》 and its implementation regulations (the “**EIT Law**”), the tax rate of the enterprise income tax applicable to the income of a non-resident enterprise deriving from the PRC is 10%. For this purpose, any H shares registered under the name of non-individual enterprise, including the H shares registered under the name of HKSCC Nominees Limited, other nominees or trustees, or other organizations or entities, shall be deemed as shares held by non-resident enterprise shareholders (as defined under the EIT Law). The Company will distribute the dividend to those non-resident enterprise Shareholders subject to a deduction of 10% enterprise income tax withheld and paid by the Company on their behalf.

Any resident enterprise (as defined under the EIT Law) which has been legally incorporated in the PRC or which was established pursuant to the laws of foreign countries (regions) but has established effective administrative entities in the PRC, and whose name appears on the Company’s H share register should deliver a legal opinion ascertaining its status as a resident enterprise furnished by a qualified PRC lawyer (with the official chop of the law firm issuing the opinion affixed thereon) and relevant documents to Company’s H share registrar, Computershare Hong Kong Investor Services Limited, in due course, if they do not wish to have the 10% enterprise income tax withheld and paid on their behalf by the Company.

Pursuant to the Notice on the Issues on Levy of Individual Income Tax after the Abolishment of Guoshuifa (1993) No. 045 Document (《關於國稅發(1993) 045 號文件廢止後有關個人所得稅徵管問題的通知》) (the “**Notice**”) issued by the State Administration of Taxation on June 28, 2011, the dividend to be distributed by the PRC non-foreign invested enterprise which has issued shares in Hong Kong to the overseas resident individual shareholders, is subject to the individual income tax with a tax rate of 10% in general. However, the tax rates for respective overseas resident individual shareholders may vary depending on the relevant tax agreements between the countries of their residence and Mainland China. Thus, 10% individual income tax will be withheld from the dividend payable to any individual shareholders of H Shares whose names appear on the H share register of members of the Company on the record date, unless otherwise stated in the relevant taxation regulations, tax treaties or the Notice.

The Company will not be liable for any claim arising from any delay in, or inaccurate determination of the status of the shareholders or any disputes over the mechanism of withholding.

Profit distribution to investors of Northbound Trading

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares listed on the SZSE (the “**Northbound Trading**”), their dividends will be distributed in RMB by the Company through the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such Shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for the withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date and the date of distribution of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the holders of A shares of the Company.

Profit distribution to investors of Southbound Trading

For investors of the Shanghai Stock Exchange and SZSE (including enterprises and individuals) investing in the H shares of the Company listed on the Hong Kong Stock Exchange (the “**Southbound Trading**”), the cash dividends for the investors of H Shares of Southbound Trading will be paid in RMB. The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the holders of H shares of the Company. As for the relevant taxation policies, pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Caishui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2014]81號)》) and the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Caishui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2016]127號)》), for dividends received by domestic individual investors from investing in the H shares of the Company listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in the H shares of the Company listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The Company will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

Shareholders are suggested to consult their tax consultants regarding the tax impacts in China, Hong Kong and other countries (regions) for holding and selling the Company's shares.

VOTE TAKING AND WITNESS LAWYERS

Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer at the AGM for the purpose of vote taking.

Jiangxi QZ&WD Law Firm witnessed the AGM, and issued a legal opinion, certifying that the convening and holding procedures, the qualifications of the convener and the attendees, and the voting procedures of the AGM are in compliance with the laws and regulations and normative documents such as the Company Law, the Rules for the General Meetings as well as the provisions of the Articles of Association of the Company; and the poll results of the AGM are lawful and valid.

By order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
June 29, 2023

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. Wang Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.