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Trendzon Holdings Group Limited
卓航控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1865)

PROFIT WARNING

This announcement is made by Trendzon Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 (the “**Year**”) and the information currently available to the Board, the Group expects to record a net loss of approximately S\$1.5 million for the Year as compared to a net profit of approximately S\$1.0 million for the year ended 31 March 2022 (the “**Comparative Year**”). The Board considers that the anticipated net loss for the Year was mainly attributable to the decrease in gross profit from approximately S\$9.9 million for the Comparative Year to approximately S\$7.4 million for the Year. The decrease in gross profit was primarily due to the increase in operating costs and expenses in the construction industry in relation to the global supply chain problems, as well as the additional cost recognised for foreseeable losses in certain construction projects during the Year.

The Board considers the increase in net loss for the Year was due to the impacts of COVID-19 pandemic, inflation and growing risks of global economic downturn, as well as the increase in costs and operating expenses for the main businesses. Despite the global economic recovery remains uncertain in 2023, the Group will continue to optimise the allocation and integration of its resources, and optimise the main business operations and industry business in China in order to promote the long term business development of the Group. As such, the management is confident that the Group will be able to achieve a turnaround from loss to profit.

The Company is in the process of preparing and finalising the annual results of the Group for the Year. The information contained in this announcement is only based on the information currently available to the Board and the preliminary review by the Board on the unaudited management accounts of the Group for the Year, which have not been reviewed by the independent auditors and/or the Audit Committee of the Company. The actual annual results of the Group for the Year may differ from what is disclosed in this announcement. The Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the Year, which is expected to be published in June 2023 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Trendzon Holdings Group Limited
Feng Jiamin
Chairman

Hong Kong, 29 June 2023

As at the date of this announcement, the Board comprises Ms. Feng Jiamin, Mr. Michael Shi Guan Wah, Mr. Lok Ka Ho and Mr. Fong Hang Fai as executive Directors; Mr. Shek Jun Chong, Mr. Qiu Yue, Mr. Lui Kwun Yuen, and Mr. Wong Kwong Fai as independent non-executive Directors.