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**Trendzon Holdings Group Limited**  
**卓航控股集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1865)**

## **VOLUNTARY ANNOUNCEMENT COOPERATION FRAMEWORK AGREEMENT**

This is a voluntary announcement made by Trendzon Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders and potential investors of the Company an update on the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 29 June 2023, the Company entered into a cooperation framework agreement (the “**Framework Agreement**”) with China Construction Seventh Engineering Division New Energy (Shanghai) Co. Limited\* (中建七局新能(上海)建設有限公司) (the “**Partner**” or “**China Construction**”). The parties are committed to establishing a comprehensive and long-term partnership. The parties will give full play to their respective advantages in resources, capital, talents, technology, market development and industrial chain resources, and will act in accordance with the principle of “sincere cooperation, mutual support, mutual benefit and win-win, and synergistic development”.

## **SCOPE OF COOPERATION**

Both parties will give full play to the market influence and brand effect of their respective fields, regions and industries. The scope of cooperation covers clean energy, smart city, industrial real estate, new energy vehicles and other fields, including but not limited to hydropower, wind power, photovoltaic, energy storage technology, hydrogen energy, natural gas and other clean energy projects and power transmission and distribution business, as well as research and development of new materials, equipment manufacturing, industrialization of scientific research and technical services related to the above fields. The Framework Agreement will be signed separately for any specific cooperation project.

## **BACKGROUND OF PARTNER**

According to the information currently available to the Group, China Construction is affiliated to “China State Construction Engineering Corporation Limited\* (中國建築股份有限公司)”, the world's top 500 investment and construction group, and China's most internationally competitive architectural design comprehensive enterprise group and a wholly-owned legal entity subsidiary under China Construction Seventh Engineering Division Corp. Ltd.\* (中國建築第七工程局有限公司) (the “**CCSED**”). CCSED is headquartered in Putuo District, Shanghai, and China Construction is a legal person company specially established by CCSED to implement the national “Dual Carbon Strategy”. It undertakes the leading mission of CCSED to optimize its business structure and promote industrial transformation and upgrading. The main business of China Construction focuses on the field of clean energy, with hydropower, wind power, photovoltaics, energy storage technology and power transmission and distribution business, new infrastructure, urban renewal and high-quality housing construction as its core business, and a nationwide business layout.

To the best of the Directors' knowledge, information and belief having made reasonable enquiries, China Construction and its ultimate beneficial owners are independent third parties of the Group and they are not connected persons of the Group (as defined in the Rules Governing the Listing of Securities on of The Stock Exchange of Hong Kong Limited) (the “**Listing Rules**”).

## **ADVANTAGES AND BENEFITS OF COOPERATION BETWEEN THE PARTIES**

The Board believes that under the background of the national “Dual Carbon Strategy”, cooperating with strategic partners is an important step for the Group to achieve the goal of carbon neutrality and carbon peaking according to the national “Dual Carbon Strategy”, and at the same time bring significant development to the Group. The parties will leverage on their respective advantages in project development, investment, construction, and operation stages, and realize project cooperation by means of mutually beneficial sharing of resources, establishment of joint ventures, and project construction. The Group will leverage on its advantages in overseas financial licenses and industrial chains, and through cooperation with the Partner, it will provide support for cooperation projects between the parties in terms of financing, industrial chain coverage, and foreign capital injection. Based on its own market resources and market sense, the Partner will provide strong support for the projects of the parties and leverage on its advantages in the construction field to provide high-quality engineering construction services for the cooperation projects of the parties. Based on mutual recognition of each other’s advantages in investment and financing, energy, construction and other fields, the parties initially plan to jointly develop projects in target areas such as three provinces and one city in Southwest China, Guangxi Zhuang Autonomous Region, and Jiangsu Province. The cooperation between the parties has a high degree of compatibility and continuity, and the parties will continue to deepen cooperation in stock and new projects in the future. Specific cooperation projects are subject to subsequent negotiations between the parties.

The terms of the Framework Agreement were determined after arm’s length negotiations between the parties, are fair and reasonable, and are in the interests of the Company and its shareholders as a whole.

## **GENERAL**

The Framework Agreement only involves the cooperation framework between the Company and the strategic partner. Implementation of the transactions contemplated under the Framework Agreement is conditional upon the entering into of a formal agreement and may not materialize. If any formal agreement is entered into in relation to the Framework Agreement, the Company will comply with the relevant requirements under the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Trendzon Holdings Group Limited**  
**Feng Jiamin**  
*Chairman*

Hong Kong, 29 June 2023

*As at the date of this announcement, the Board comprises Ms. Feng Jiamin, Mr. Michael Shi Guan Wah, Mr. Lok Ka Ho and Mr. Fong Hang Fai as executive Directors; Mr. Shek Jun Chong, Mr. Qiu Yue, Mr. Lui Kwun Yuen, and Mr. Wong Kwong Fai as independent non-executive Directors.*

\* *In this announcement, translated English names of Chinese entities for which no official English translation exists are unofficial translations for identification purposes only, and in the event of any inconsistency between the Chinese names and their English translation, the Chinese names shall prevail.*