

## IMPORTANT

IMPORTANT: If you are in any doubt about any of the contents of this Document, you should obtain independent professional advice.

**ADICON**  
**ADICON Holdings Limited**  
**艾迪康控股有限公司**  
*(incorporated in the Cayman Islands with limited liability)*

[REDACTED]

Number of [REDACTED] under : [REDACTED] (comprising [REDACTED]  
the [REDACTED] and [REDACTED] and subject to the  
[REDACTED])  
Number of [REDACTED] : [REDACTED] (subject to [REDACTED])  
Number of [REDACTED] : [REDACTED] (comprising [REDACTED]  
and [REDACTED] and subject to  
[REDACTED] and the [REDACTED])  
Maximum [REDACTED] : HK\$[REDACTED] per [REDACTED], plus  
brokerage of 1.0%, SFC transaction levy  
of 0.0027%, Stock Exchange trading fee  
of 0.00565% and AFRC transaction levy  
of 0.00015% (payable in full  
[REDACTED] in Hong Kong dollars and  
subject to refund)  
Nominal value : US\$0.00002 per Share  
[REDACTED]

*Joint Sponsors, [REDACTED]*

**Morgan Stanley**

**Jefferies**

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A copy of this Document, having attached thereto the documents specified in "Documents Delivered to the Registrar of Companies and on Display" in Appendix V to this Document, has been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission and the Registrar of Companies in Hong Kong take no responsibility for the contents of this Document or any other document referred to above.

The [REDACTED] is expected to be fixed by agreement among the [REDACTED] (on behalf of the [REDACTED]) and us on the [REDACTED]. The [REDACTED] is expected to be on or around [REDACTED] (Hong Kong time) and, in any event, not later than [REDACTED] (Hong Kong time). The [REDACTED] will be not more than HK\$[REDACTED] per [REDACTED] and is currently expected to be not less than HK\$[REDACTED] per [REDACTED]. If, for any reason, the [REDACTED] is not agreed by [REDACTED] (Hong Kong time) among the [REDACTED] (on behalf of the [REDACTED]) and us, the [REDACTED] will not proceed and will lapse.

Applicants for [REDACTED] are required to pay, on application, the maximum [REDACTED] of HK\$[REDACTED] for each [REDACTED] together with brokerage fee of 1%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%, subject to refund if the [REDACTED] as finally determined is less than HK\$[REDACTED].

The obligations of the [REDACTED] under the [REDACTED] to [REDACTED] for, and to procure applicants for the [REDACTED] for, the [REDACTED], are subject to termination by the [REDACTED] (on behalf of the [REDACTED]) if certain grounds arise prior to 8:00 a.m. on the day that trading in the Shares commences on the Hong Kong Stock Exchange. Such grounds are set out in the section headed "[REDACTED] – [REDACTED] Arrangements and Expenses – [REDACTED] – Grounds for Termination" in this Document.

The [REDACTED] have not been and will not be registered under the U.S. Securities Act or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The [REDACTED] are being offered and sold (1) solely to QIBs as defined in Rule 144A pursuant to an exemption from registration under the U.S. Securities Act; and (2) outside the United States in offshore transactions in reliance on Regulation S.

[REDACTED]

[REDACTED]

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[REDACTED]

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[REDACTED]