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Non-collateralised Structured Products

**Notice of Valuation of Residual Value
of the following**

**European Style (Cash Settled) Category R Callable Bull/Bear Contracts
(the "CBBCs")**

issued by

BNP PARIBAS ISSUANCE B.V.

(incorporated in the Netherlands with its statutory seat in Amsterdam)

unconditionally and irrevocably guaranteed by

BNP Paribas

(incorporated in France with limited liability)

Sponsor

BNP Paribas Securities (Asia) Limited

Announcement

BNP PARIBAS ISSUANCE B.V. (the "**Issuer**") gives notice that under the terms and conditions of the CBBCs (the "**Conditions**"), following the occurrence of the Mandatory Call Event (the "**MCE**") in respect of the CBBCs described in the table below in the pre-opening session or the continuous trading session or the closing auction session (as the case may be) of the Stock Exchange at the time (the "**MCE Time**") and on the date (the "**MCE Date**") specified in the table below, the Residual Value in respect of the CBBCs has been determined as follows:

Stock Code	Type	MCE Date	MCE Time	Underlying	Issue Size (CBBCs)	Divisor	Index Currency Amount (HK\$)	Board Lot (CBBCs)	Strike Level	Maximum / Minimum Index Level	Residual Value per CBBC (HK\$)	Residual Value per Board Lot (HK\$)
67737	Bull	29 June 2023	15:34:20	Hang Seng Index	200,000,000	10,000	1	10000	18750	18837.32	0.00874	87.40

For Bull CBBCs, the Residual Value per Board Lot is determined by the Issuer by reference to the following formula:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

For Bear CBBCs, the Residual Value per Board Lot is determined by the Issuer by reference to the following formula:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

Subject to Settlement Disruption Event, all eligible CBBCs holders will receive the Residual Value (if any) (net of any Exercise Expenses) no later than 05 July 2023, being the third CCASS Settlement Day following the end of the MCE Valuation Period.

Capitalised terms not defined in this announcement have the meaning given to them in the Conditions.

Hong Kong, 30 June 2023