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XIWANG SPECIAL STEEL COMPANY LIMITED

西王特鋼有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 1266)

**VOTING RESULTS OF
THE RESOLUTIONS PROPOSED AT THE AGM
HELD ON 30 JUNE 2023**

The Board is pleased to announce that all the ordinary resolutions proposed at the AGM were duly passed by way of poll by the Shareholders.

VOTING RESULTS OF THE ANNUAL GENERAL MEETING

References are made to the circular (“**AGM Circular**”) of Xiwang Special Steel Company Limited (“**Company**”) dated 2 June 2023 to the shareholders of the Company (“**Shareholders**”) regarding the ordinary resolutions proposed to be passed at the annual general meeting of the Company (“**AGM**”) held on 30 June 2023 at 10:30 a.m. Capitalised terms used herein shall have the same meanings as those defined in the AGM Circular unless otherwise defined.

As at the date of the AGM, there were a total of 2,369,110,999 Shares in issue. The total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolutions at the AGM was 2,369,110,999, representing 100% of the total issued share capital of the Company as at the date of the AGM. There were no Shareholders, who, pursuant to Rule 13.40 of the Listing Rules, were required to attend and abstain from voting in favour of any of the ordinary resolutions proposed at the AGM nor were there any Shareholders who were required under the Listing Rules to abstain from voting. None of the Shareholders had stated its intention in the AGM Circular to vote against or to abstain from voting on any of the resolutions at the AGM. Pursuant to Rule 13.39(5) of the Listing Rules, the board (the “**Board**”) of directors

of the Company (the “**Directors**”) is pleased to announce that all the following ordinary resolutions were duly passed by the Shareholders by way of poll at the AGM and the details of the poll results are as follows:

Ordinary resolutions		Number of votes (approximate %) (Notes a and b)	
		For	Against
1.	To receive and consider the audited consolidated financial statements of the Company and the reports of the directors and auditors of the Company for the year ended 31 December 2022.	107,637,218 (83.4413%)	21,360,329 (16.5587%)
2.	(a) To re-elect Mr. SUN Xinhua as an executive Director.	121,184,360 (93.9432%)	7,813,187 (6.0568%)
	(b) To re-elect Mr. WANG Chaoqun as an executive Director.	124,950,004 (96.8623%)	4,047,543 (3.1377%)
	(c) To re-elect Mr. LEUNG Shu Sun Sunny (who has served for more than nine years) as an independent non-executive Director.	113,684,567 (88.1292%)	15,312,980 (11.8708%)
	(d) To re-elect Mr. YU Kou (who has served for more than nine years) as an independent non-executive Director.	121,184,360 (93.9432%)	7,813,187 (6.0568%)
	(e) To authorise the board of Directors to fix the Directors’ remuneration.	126,866,547 (98.3480%)	2,131,000 (1.6520%)
3.	To consider and approve the re-appointment of HLB Hodgson Impey Cheng Limited as auditors of the Company and to authorise the board of Directors to fix their remuneration.	123,941,178 (96.0803%)	5,056,369 (3.9197%)
4.	To grant the general mandate to the directors of the Company to repurchase shares.	125,882,359 (97.5851%)	3,115,188 (2.4149%)
5.	To grant the general mandate to the directors of the Company to issue, allot and deal with unissued shares.	69,658,355 (53.9998%)	59,339,192 (46.0002%)

Ordinary resolutions		Number of votes (approximate %) (Notes a and b)	
		For	Against
6.	To extend the general mandate granted to the directors of the Company to issue unissued shares by adding the shares repurchased by the Company.	69,658,355 (53.9998%)	59,339,192 (46.0002%)

Notes:

- a. The number of votes and approximate percentage (“%”) are based on the total number of Shares held by the Shareholders who attended and voted at the AGM in person or by corporate representative or proxy.
- b. Please refer to the notice of AGM for the full text of the resolutions.

As more than 50% of the votes were cast in favour of each of the resolutions, all the resolutions proposed at the AGM were duly passed as ordinary resolutions of the Company. The Company’s share registrar, Boardroom Share Registrars (HK) Limited was appointed as the scrutineer for the vote-taking at the AGM.

The executive Directors, Mr. Sun Xinqu and Mr. Wang Chaoqun and the independent non-executive Director, Mr. Li Bangguang attended the AGM in person. The executive Director, Mr. Zhang Jian and the independent non-executive Directors, Mr. Leung Shu Sun Sunny and Mr. Yu Kou attended the AGM by electronic means.

By order of the Board of
Xiwang Special Steel Company Limited
ZHANG Jian
Chairman

Hong Kong, 30 June 2023

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. ZHANG Jian
Mr. SUN Xinqu
Mr. WANG Chaoqun

Independent non-executive Directors

Mr. LEUNG Shu Sun Sunny
Mr. LI Bangguang
Mr. YU Kou