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**Pan Asia Data Holdings Inc.**

**聯洋智能控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1561)**

## **ISSUE OF NEW SHARES UNDER GENERAL MANDATE FOR DEBT CAPITALISATION**

Reference is made to the announcement of Pan Asia Data Holdings Inc. (the “**Company**”) dated 21 June 2023 in respect of the issue of the Capitalisation Shares under General Mandate (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

### **COMPLETION OF THE DEBT CAPITALISATION**

The Board is pleased to announce that the condition of the Debt Capitalisation has been fulfilled and completion of the Debt Capitalisation (“**Completion**”) took place on 30 June 2023. An aggregate of 5,025,479 Capitalisation Shares have been allotted and issued to the Creditor at the Subscription Price of HK\$1.60 per Capitalisation Share.

## EFFECT ON THE SHAREHOLDING STRUCTURE

The shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion are as follow:

	<b>Immediately before Completion</b>		<b>Immediately after Completion</b>	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
<b>Non-public Shareholders</b>				
Timenew Limited	202,405,714	22.73	202,405,714	22.61
Lian Yang Investment Limited	<u>76,092,789</u>	<u>8.55</u>	<u>76,092,789</u>	<u>8.50</u>
<b>Subtotal</b>	<b><u>278,498,503</u></b>	<b><u>31.28</u></b>	<b><u>278,498,503</u></b>	<b><u>31.11</u></b>
<b>Public Shareholders</b>				
The Creditor	4,662,363	0.52	9,687,842	1.08
Other public Shareholders	<u>607,119,563</u>	<u>68.20</u>	<u>607,119,563</u>	<u>67.81</u>
<b>Subtotal</b>	<b><u>611,781,926</u></b>	<b><u>68.72</u></b>	<b><u>616,807,405</u></b>	<b><u>68.89</u></b>
<b>Total</b>	<b><u>890,280,429</u></b>	<b><u>100.00</u></b>	<b><u>895,305,908</u></b>	<b><u>100.00</u></b>

By Order of the Board  
**Pan Asia Data Holdings Inc.**  
**Gu Zhongli**  
*Chairman*

Hong Kong, 30 June 2023

*At the date of this announcement, the Board comprises Mr. Gu Zhongli (Chairman), Dr. Wang Bangyi and Mr. Jin Peiyi as executive Directors; Dr. Dong Liuhuan as a non-executive Director; and Mr. Li Gong, Dr. Shi Ping and Ms. Xu Yanqiong as independent non-executive Directors.*