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DaFa Properties Group Limited **大发地产集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6111)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by DaFa Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and 13.24A of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 20 February 2023, 17 March 2023, 31 March 2023, 26 April 2023, 16 June 2023 and 23 June 2023 (the “**Announcements**”) in relation to, among other things, the delay in publication of the 2022 Annual Results, the change of Auditor and the Resumption Guidance. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

BUSINESS OPERATIONS

The Group is principally engaged in property development and property investment in the People’s Republic of China. Based on unaudited operating figures available to the Group, for the five months ended 31 May 2023, the aggregate contracted sales of the Company, its subsidiaries and associated companies was approximately RMB1,510 million and the contracted gross floor area amounted to 83,499 sq.m.. As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects. The Board will continue to closely monitor the financial position and business operations of the Group.

RESUMPTION PLAN AND PROGRESS

The Group has been working closely with its new Auditor, Prism, on the audit of the Company's consolidated financial statements for the year ended 31 December 2022. Subject to completion of audit, the Company will publish the 2022 Annual Results and 2022 annual report as soon as practicable. In light of the turnover of certain key accounting and financial staff of the Group in recent months, the Group requires more time to prepare information for auditors to perform and complete their audit work in relation to the 2022 Annual Results. Further announcement(s) will be made by the Company in relation to the expected date of publication of the 2022 Annual Results and the 2022 annual report, as well as the expected date of the annual general meeting.

The Company is taking appropriate steps to comply with the Resumption Guidance and the relevant Listing Rules and will announce quarterly updates on its development of the resumption status pursuant to Rule 13.24A of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended pending fulfillment of the Resumption Guidance and any supplement or modification thereto.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
DaFa Properties Group Limited
GE Yiyang
Chairman

Hong Kong, 30 June 2023

As at the date of this announcement, the Board comprises Mr. Ge Yiyang, Mr. Chi Jingyong and Mr. Yang Yongwu as the executive Directors, and Mr. Sun Bing and Mr. Fok Ho Yin Thomas as the independent non-executive Directors.