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**CHINA LITERATURE LIMITED**

**阅文集团**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 772)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND RESIGNATION OF NON-EXECUTIVE DIRECTOR**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China Literature Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities from time to time, the “**Group**”) announces that Mr. Huang Yan (“**Mr. Huang**”) has been appointed as an executive Director with effect from June 30, 2023.

Mr. Huang, aged 39, joined the Company in November 2021 and currently serves as the vice president of the Company. He has extensive and in-depth management experience in product planning and operation. Prior to joining the Company, Mr. Huang served as the director of Platform Research and Development Line of Tencent Holdings Limited (“**Tencent**”) (a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with stock code of 700 and a controlling shareholder of the Company (as defined in the Listing Rules)) from May 2008 to October 2012, served as chief research and development architect of Baidu, Inc. (a company listed on Nasdaq with stock symbol of BIDU with its secondary listing on the Stock Exchange with stock code of 9888) from October 2012 to March 2015, and served as chief technology officer and the president of the Smart Education Platform Group of TAL Education Group (a company listed on the New York Stock Exchange with stock code of TAL) from April 2015 to August 2021. He is also a director of Transread Technology Limited, a company incorporated under laws of Cayman Islands and wholly owned by the Company, and a director of Transread Technology Limited, a company incorporated under laws of Hong Kong and held by the Company as to 51%. Mr. Huang obtained a bachelor’s degree and a master’s degree, both in computer science and technology, from University of Science and Technology of China in 2003 and 2006, respectively.

The Company and Mr. Huang have entered into a service agreement (the “**Service Contract**”) for a term of three years, subject to rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the Service Contract, either party has the right to give not less than three-month prior written notice to terminate the Service Contract. Mr. Huang is entitled to receive a director’s fee of RMB226,000 per month in the capacity as an executive Director under the Service Contract, and is entitled to

receive a discretionary bonus from the Company as determined by the Board with reference to his responsibility, workload, time devoted, contribution to the Group, salaries paid by the comparable companies and prevailing market conditions.

Under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Hong Kong Laws) (the “SFO”), as at the date of this announcement, Mr. Huang is interested in 2,623,141 shares of the Company (“Shares”), comprising (i) 108,120 Shares, (ii) 368,480 underlying Shares in respect of the restricted share units granted to Mr. Huang under the restricted share unit scheme adopted by the Company on December 23, 2014, and (iii) 2,146,541 underlying Shares in respect of the options granted to Mr. Huang under the share option plan adopted by the Company on May 24, 2021. Besides, Mr. Huang is also interested in 22,500 shares of Tencent.

Save as disclosed above, as at the date of this announcement, Mr. Huang (i) does not hold any other positions with the Company or any other members of the Group, or any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and (iii) does not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other matter in relation to the election of Mr. Huang that needs to be brought to the attention of the shareholders of the Company and there is no other information relating to Mr. Huang which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules.

The Board wishes to express its warm welcome to Mr. Huang for joining the Board.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Zou Zhengyu (“**Mr. Zou**”) has tendered his resignation as a non-executive Director and a member of the strategy and investment committee of the Board in order to devote more time to pursue his other personal affairs. The resignation takes effect from the date of this announcement.

Mr. Zou has confirmed that he has no disagreement with the Board and that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Zou for his contribution to the Company during his tenure of office.

By order of the Board  
**CHINA LITERATURE LIMITED**  
**Mr. James Gordon Mitchell**  
*Chairman of the Board and Non-executive Director*

Hong Kong, June 30, 2023

*As at the date of this announcement, the Board comprises Mr. Hou Xiaonan and Mr. Huang Yan as executive Directors; Mr. James Gordon Mitchell, Mr. Cao Huayi and Mr. Xie Qinghua as non-executive Directors; Ms. Yu Chor Woon Carol, Ms. Leung Sau Ting Miranda and Mr. Liu Junmin as independent non-executive Directors.*